

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

recommends they file their return electronically using IRS [e-file](#) or the [Free File](#) system. Both are still available for taxpayers who still need to file their return.

Although Oct. 16 is the last day for most people to file, some individuals — such as members of the military serving in a combat zone — are allowed more time to file. Typically, they have until 180 days after they leave the [combat zone](#) to both file their return and pay any taxes due.

In addition, taxpayers who have a valid [extension](#) and are in or affected by a federally declared [disaster area](#) may be allowed more time to file. Currently, taxpayers in parts of Michigan, West Virginia and those impacted by Hurricanes [Harvey](#), [Irma](#) and [Maria](#) qualify for this relief. See the [disaster relief page](#) on IRS.gov for details.

## Check for Tax Benefits

Before filing, the IRS encourages taxpayers to take a moment to see if they qualify for these and other significant [credits and deductions](#):

- Benefits for low- and moderate-income workers and families, especially the Earned Income Tax Credit, can increase a taxpayer's refund and lower the amount of taxes they pay. The [EITC Assistant](#) can help taxpayers see if they're eligible.
- Savers credit, claimed on [Form 8880](#), for low- and moderate-income workers who contributed to a retirement plan, such as an IRA or 401(k).
- American Opportunity Tax Credit, claimed on [Form 8863](#), and other [education tax benefits](#) for parents and college students.

## E-file and Free File

The IRS urges taxpayers to choose the speed and convenience of electronic filing and direct deposit for their refunds. Fast, accurate and secure, filing electronically is an ideal option for those rushing to meet the Oct. 16 deadline. The IRS verifies receipt of

an e-filed return and people who file electronically make fewer mistakes. Of the 145.3

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

More than eight of 10 taxpayers enjoy the convenience of direct deposit. Taxpayers can choose to have their refunds deposited into as many as three accounts. See [Form 8888](#) for details.

### Free Tax Help

Free face-to-face tax help is still available across the country. The IRS sponsors free tax preparation assistance through the Volunteer Income Tax Assistance (VITA) program and the Tax Counseling for the Elderly (TCE) program. Both programs provide IRS-certified volunteers to prepare federal and state tax returns electronically for people with low- to-moderate income, seniors, disabled individuals or people who speak English as a second language. More information on available locations, times and what to bring can be found by typing “free tax preparation” in the search box on IRS.gov.

### Quick and Easy Payment Options

IRS [Direct Pay](#) offers taxpayers a fast and easy way to pay what they owe. Direct Pay is free and allows individuals to securely pay their tax bills or make quarterly estimated tax payments online directly from checking or savings accounts without any fees or pre-registration.

Taxpayers can also pay by debit or credit card. While the IRS does not charge a fee for this service, the payment processor will. Other payment options include the [Electronic Federal Tax Payment System](#) (enrollment is required) and Electronic Funds Withdrawal which is available when e-filing. Taxpayers can also pay what they owe using the [IRS2Go](#) mobile app. All of the electronic payment options are quick, easy and secure and much faster than mailing in a check or money order. Those choosing to pay by check or money order should make the payment out to the “United States Treasury.”

Taxpayers with extensions should file their returns by Oct. 16, even if they can't pay

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

minutes. Those who owe \$50,000 or less in combined tax, penalties and interest can use the [Online Payment Agreement](#) to set up a monthly payment agreement for up to 72 months or request a short-term payment plan. Taxpayers can choose this option even if they have not yet received a bill or notice from the IRS.

Alternatively, taxpayers can request a payment agreement by filing [Form 9465](#). This form can be downloaded from IRS.gov and mailed along with a tax return, bill or notice.

Some may qualify for an [Offer-in-Compromise](#). This is an agreement between a taxpayer and the IRS that settles the taxpayer's tax liabilities for less than the full amount owed. Generally, an offer will not be accepted if the IRS believes the liability can be paid in full as a lump sum or through a payment agreement. The IRS looks at the taxpayer's income and assets to make a determination regarding the taxpayer's ability to pay. To help determine eligibility, use the [Offer in Compromise Pre-Qualifier](#), a free online tool available on IRS.gov.

## Planning Ahead for 2018

Taxpayers can begin taking steps now to ensure smooth processing of their 2017 tax return next year. The IRS offers these reminders:

- All taxpayers should keep a copy of their tax return. Beginning in 2017, taxpayers using a software product for the first time may need their Adjusted Gross Income (AGI) amount from their prior-year tax return to verify their identity. Taxpayers can learn more about how to verify their identity and electronically sign tax returns at [Validating Your Electronically Filed Tax Return](#).
- Check withholding. If not enough tax is withheld, a taxpayer will owe tax and may have to pay interest and a penalty. If too much tax is withheld, a taxpayer loses the use of that money until they get their refund. A taxpayer can reduce the refund

amount and boost take-home pay by claiming additional withholding allowances

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Income Tax Credit or the Additional Child Tax Credit starting February 1, 2018, the IRS must hold the entire refund — even the portion not associated with the EITC and ACTC.

- Employers are required to file their copies of [Forms W-2](#) and certain Forms 1099 with the federal government by Jan. 31. This change began last year. The Jan. 31 deadline has long applied to employers furnishing copies of these forms to their employees.

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE

Sponsors.

© 2024 Firmworks, LLC. All rights reserved