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AbacusNext, a Technology-as-a-Service (TaaS) provider for the legal and accounting professions, is pleased to announce the acquisition of OfficeTools, maker of practice management software WorkSpace. With its productivity-enhancing software suite, the acquisition of OfficeTools allows AbacusNext to provide cloud-enabled and fully-integrated practice management solutions to CPAs and accounting professionals at large.

This acquisition comes within months of acquiring Cloudnine Realtime (Cloudnine), and Results Software (Results), an award-winning Customer Relationship Management (CRM) software for QuickBooks users – a move that propelled AbacusNext into the accounting space.

Cloudnine had forged an early and deep partnership with OfficeTools that started in 2012. As a leading hosting provider for accounting professionals, Cloudnine was a natural partner for hosting the OfficeTools software and over 100 other common applications; they were named “Best Hosting Company” by the *CPA Practice Advisor* “Readers’ Choice Award” six years in a row.

“As a key partner, Cloudnine extended our capabilities and provided our clients with the familiar desktop experience of OfficeTools Workspace wherever they go,” said Mike Giardina, founder and CEO of OfficeTools. “Now, under the AbacusNext family, we will have the resources to take our products to the next level enabling key integrations as we deliver fully managed cloud solutions that meet the highest standards of functionality, security and compliance.” Giardina will be staying with AbacusNext as vice president of product, OfficeTools.

“I am delighted to welcome OfficeTools to the AbacusNext family,” said Alessandra

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