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Xero is partnering with Capital One, a top 10 US bank, to give small businesses greater

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With a direct, secure integration through Capital One's new application programming interface (API), small businesses will be able to connect their Capital One financial data with their Xero cloud accounting solution through a fully digital process.

Together, Xero and Capital One will offer small businesses the connection to financial services they need in a cost-effective, scalable and intelligent manner. With an on-demand view of their financial state, through simplified direct bank feeds, credit card data, and bank reconciliation processes, small business owners will be able to make more informed financial decisions.

The Capital One API leverages OAuth capabilities to provide Xero with tokenized authorization to access account information requested by customers, without the requirement that customers directly provide Xero with their login credentials. The integration will strengthen data sharing security for Capital One's [small business](#) customers and grant more control over the financial data that they choose to share.

Becky Heironimus, Vice President of Enterprise Digital Products and Data Connections at Capital One, says that entrepreneurs should have access to their financial data in a secure environment.

"As technology brings new waves of financial tools into the market, we believe that it's important for all consumers and small businesses to have the ability to safely, securely and transparently share their transaction data with third parties that they trust," Becky explains.

"Through the direct data-sharing API partnership with Xero, our mutual small business customers will benefit from much greater security, access to accurate and stable data, and control and transparency over how and when they choose to share their Capital One financial data."

In the US, Xero integrates with leading small business banks including Wells Fargo,

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accounting and banking systems, is starting to unlock productivity and growth in small business markets, especially when it comes to accessing capital. Forward-thinking financial institutions and technology companies are realizing the small business economy is brimming with opportunity and are making a shift to connect them to innovative solutions.

At Xero, we have seen how valuable our banking integrations have been to our more than one million subscribers around the world. The financial web enables banks and customers to meet and exchange information securely while providing greater confidence in underlying data.

The leader in small business cloud accounting in Australia, New Zealand and the UK, Xero believes unlocking the power of the financial web can fundamentally rewire how small businesses operate, lighting a fire under the engine room of our economies.

Accounting • Technology

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