## **CPA** Practice **Advisor**

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solution on Xero's App-Marketplace. AuditFile's integration with the Xero online accounting software for small businesses gives firms of all sizes a seamless audit solution ...

Feb. 27, 2017



The audit automation system from AuditFile, Inc. is now featured as an add-on

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toward the continuous audit concept."

With more than 500 connected apps, Xero's App-Marketplace allows businesses to find the right technology tools to extend its cloud-based accounting system. Through the ecosystem its building, Xero integrates with a wide range of other online services in a variety of categories, sharing information seamlessly and providing a real-time view into the business from one platform. The Marketplace is organized by both app function and business type, such as Accounting – where the AuditFile listing appears.

The integration allows AuditFile users to import the trial balance directly from the client's Xero account in three simple steps. The connection then delivers seamless access to the accounts in Xero from the AuditFile trial balance, allowing the audit team to easily view the underlying transactions and account detail. Firms can learn more about the integration online at https://auditfile.com/xero\_integration.

AuditFile is an easy-to-use, scalable solution that combines workpaper and trial balance management, audit workflow, and methodology in an open platform that easily integrates with other cloud-based tools, such as Xero, used in the firm. AuditFile's secure audit automation solution gives practitioners all the tools needed to perform efficient, quality engagements profitably, including:

- Real-time audit progress tracking mapped to the chosen audit program through easy-to-read dashboards and real-time notifications;
- Wiley Advantage Audit's industry-specific modules with risk-based planning tools, audit program, and completed materials for a sample company, including sample client letters;
- Integrated workflow linking planning, programs, workpapers, and the trial balance in one complete solution;
- And automated planning tools for key areas such as risk management, materiality, internal controls, and ratio analysis, that flow through to applicable program

areas.

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