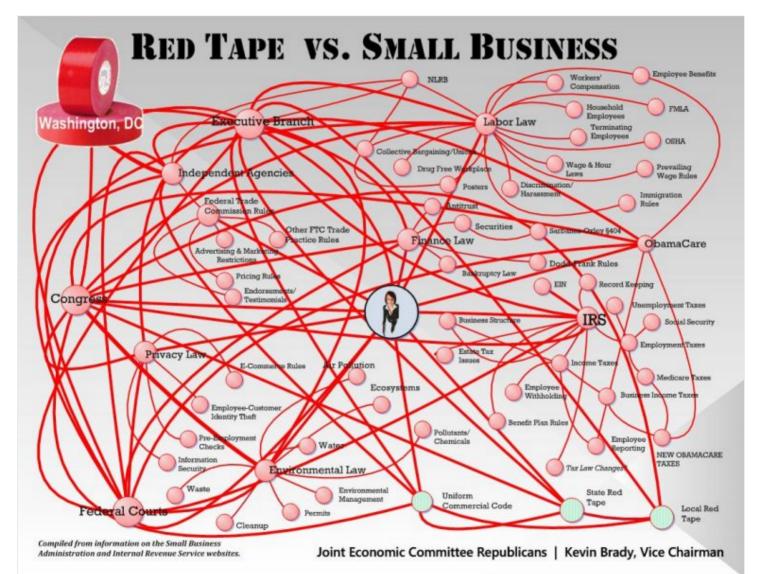
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and Affordable Care Act. The survey also found that regulatory burden falls squarely on the small-business owner, as he/she handles the bulk of federal regulatory compliance.

Jan. 19, 2017



A mountain of regulations have a negative impact on America's small-business community, according to a new survey from the National Small Business Association (NSBA). The 2017 Small Business Regulations Survey underscores the need to greatly reduce regulatory complexity, the association says, and to streamline the web of

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the small-business owner, as he/she handles the bulk of federal regulatory compliance. Astoundingly, 14 percent of small-business owners report they spend more than 20 hours per month on federal regulations.

When asked to estimate their first year's regulatory costs, the average was a whopping \$83,019. Complexity is still the biggest problem with regulations, however, creating huge headaches even for small firms that ultimately don't have to comply. Nearly three-in-four small firms say they have read through proposed regulations, yet 63 percent say that they only have to comply with those regulations they read half the time or less, which represents a massive waste of time.

"This survey is a clear, quantitative case for why we need regulatory restraint and reform," stated NSBA Chair Pedro Alfonso of Dynamic Concepts, Inc. in Washington, D.C. "Our current regulatory burden is not only a strain on job growth, it is preventing many would-be entrepreneurs from starting their own business."

The 2017 NSBA Small Business Regulations Survey was conducted on-line Nov. 28, 2016 – Jan. 10, 2017 among 1,000 small-business owners.

The full report is available here.

Small Business

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