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proposed FASB Concepts Statement, Conceptual Framework for Financial Reporting—Chapter 8: Notes to Financial Statements (Chapter 8) , is useful in identifying relevant ...

Jan. 16, 2017

The Financial Accounting Standards Board ([FASB](#)) will host two public roundtable meetings to discuss proposals related to its [Disclosure Framework](#) project. The meetings will be held on Friday, March 17, 2017, at the FASB offices located at 401 Merritt 7 in Norwalk, Connecticut.

The purpose of the roundtable meetings is to obtain feedback on whether the proposed FASB Concepts Statement, [Conceptual Framework for Financial Reporting—Chapter 8: Notes to Financial Statements \(Chapter 8\)](#) , is useful in identifying relevant disclosures. The FASB is also seeking feedback on whether the proposed changes related to materiality in the conceptual framework and the *FASB Accounting Standards Codification*® would improve the effectiveness of disclosures.

The Board tentatively plans to discuss the proposed concepts in Chapter 8 and the related application of those concepts on Topic level projects from 9:00 a.m. to 11:30 a.m. Eastern Daylight Time (EDT) and materiality from 1:00 p.m. to 3:00 p.m. EDT (Please note that Topics and times are subject to change, depending on the number of participants and level of interest in each Topic).

Comment letter respondents to the Exposure Draft of Chapter 8 or any of the four Topical reviews are eligible to participate in the first roundtable session. The Topical reviews are:

- [Proposed Accounting Standards Update, Fair Value Measurement \(Topic 820\): Disclosure Framework—Changes to the Disclosure Requirements for Fair Value](#)

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*Statement, Conceptual Framework for Financial Reporting—Chapter 3: Qualitative Characteristics of Useful Financial Information*, or *proposed Accounting Standards Update, Notes to Financial Statements (Topic 235): Assessing Whether Disclosures Are Material*, are eligible to participate in the second roundtable session.

To ensure that a variety of perspectives is received, the Board currently is seeking participation from preparers, auditors, investors, and others. Those interested in participating in one of the roundtables should [register](#) online by February 27, 2017. Nonparticipating observers also should [register](#) in advance (seating is available on a first-come, first-served basis).

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