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ACCOUNTING & AUDIT

AuditFile Automates Wiley Advantage Audit Suite

As part of the agreement, the 2017 Wiley Advantage Audit series will only be available digitally and distributed solely through the AuditFile platform. Wiley Advantage Audit is an easy to use, risk-based audit planning aid and audit program series ...

Oct. 27, 2016



[AuditFile, Inc.](#) and [John Wiley & Sons, Inc.](#) have announced a new version of AuditFile's award-winning audit automation software that features the full suite of 2017 Wiley Advantage Audit programs and planning documents for industry-specific audits, reviews and compilations. The new cloud-based, all-in-one audit program and automation solution empowers firms of all sizes to work more efficiently and effectively from any browser or device.

"We've used the Wiley Advantage Audit programs for the past three years. And in that time have explored different options for automating our processes, but nothing seemed like a good fit," said George Bauer, CPA, CGMA, M.B.A., Senior Partner at Indiana-based Bauer & Bauer, LLC. "I was excited to hear of Wiley's decision to work with AuditFile to offer an affordable, all-in-one solution to help firms like ours take advantage of cloud technology to work more efficiently. Though we've only been using it for a short time, AuditFile Pro Plus is what we would have designed if we built it ourselves."

As part of the agreement, the 2017 Wiley Advantage Audit series will only be available digitally and distributed solely through the AuditFile platform. Wiley Advantage Audit is an easy to use, risk-based audit planning aid and audit program series, designed to help auditors comply with risk-based professional standards in a straightforward manner and simplify the work of their low-complexity audits.

“We are focused on delivering a completely automated audit experience for our customers,” said Gary Bong, CPA, a founder of AuditFile. “We’ve designed AuditFile with one focus – to be an easy-to-use, scalable solution that combines workpaper and trial balance management, audit workflow, and methodology in an open platform that easily integrates with other cloud-based tools used in the firm. This partnership with Wiley helps us build on that vision.”

AuditFile’s secure audit automation solution combined with Wiley Advantage Audit’s trusted series of audit guides gives practitioners all the tools needed to perform efficient, quality engagements profitably, including:

- Real-time audit progress tracking mapped to the chosen audit program through easy-to-read dashboards and real-time notifications;
- Industry-specific modules with risk-based planning tools, audit program, and completed materials for a sample company, including sample client letters;
- Integrated workflow linking planning, programs, workpapers, and the trial balance in one complete solution;
- And automated planning tools for key areas such as risk management, materiality, internal controls, and ratio analysis, that flow through to applicable program areas.

AuditFile will offer the complete Wiley Advantage Audit programs as an integral part of its Pro Plus version later this month. Pricing for a monthly subscription of Pro Plus starts at \$149.

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