

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Battery Ventures, Bessemer Venture Partners, Costanoa Venture Capital, Emergence Capital, Morgan Creek Capital Management, Sigma Partners, and Split Rock Partners.

May. 06, 2016



Cloud ERP and accounting software maker [Intacct](#) has secured an additional \$40 million of financing. The new investment from [Silicon Valley Bank](#) will be available to provide flexibility and drive continued growth. In a separate announcement, Intacct noted that it had achieved another quarter of strong growth, with a year over year increase in new bookings of 34% for its third fiscal quarter, ended March 31.

The market for cloud ERP solutions has never been stronger and Intacct is on an impressive growth trajectory. As mid-sized companies increasingly move their business systems to the cloud and ditch their outdated, on-premises financial systems from Microsoft, Sage, and other similar vendors, Intacct is reaping the benefits. Intacct offers these companies [deep financial capabilities](#), the [scalability](#) to grow along with them, and unmatched levels of [customer satisfaction](#).

“Our consistent growth and strong financial results are proof of the outstanding momentum we have in the market,” said [Robert Reid](#), CEO of Intacct. “When you are looking at long-term growth, you always have to watch the market and sometimes

you take in money before you actually need it to ensure you have the flexibility to

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

and we're pleased to continue our partnership," said [Brian Fitzpatrick](#), managing director at Silicon Valley Bank. "The market for cloud ERP software is burgeoning and Intacct is well positioned as it matures to the next phase of growth. Our aim is to help them move their business forward quickly with the right financing, connections, and global services."

Accounting

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved