CPA

Practice Advisor

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percent) or decreased (35 percent) the chance of a disaster affecting their company While owners are divided on the impact of climate change and El Nino on their company ...

Mar. 21, 2016



Small-business owners are split when it comes to whether El Nino has increased (37 percent) or decreased (37 percent) the likelihood of a natural disaster impacting their company. That's according to a new online survey by Nationwide.

The survey was conducted by Harris Poll among 500 U.S. small-business owners who have fewer than 300 employees and at least a moderate role in employee benefit selection.

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company, half (51 percent) said some people would call them a "prepper" The vast majority still don't have a disaster plan in place (75 percent) or business interruption insurance (66 percent)

"The good news is, many small-business owners have taken steps to prepare for a potential disaster," Berven said. "But most haven't done enough. Unfortunately, many still don't have a disaster plan or even business interruption insurance, so we want to help them prepare for whatever Mother Nature — or El Nino — brings our way."

For more information on disaster recovery planning or business interruption insurance, visit Nationwide's Disaster Planning and Recovery site or the Insurance Institute for Business & Home Safety.

The 2015 Small-Business Owner Study was conducted online, between June 8 and June 19, 2015, by Harris Poll, on Nationwide's behalf. The respondents comprised a representative sample of 500 U.S. small-business owners, defined as having companies with less than 300 employees, and who have at least a moderate role in employee benefit selection. Results were weighted to be representative of small-business owners in the U.S.

Research participants were drawn from the Harris Poll Online (HPOL) research panel and partner sample. Because the sample is based on those who were invited to participate in the HPOL panel, estimates of theoretical sampling error cannot be calculated. Percentages were rounded to the nearest whole percent. Differences in the sums of combined categories/answers are due to rounding.

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