CPA

Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

-seeks \$12.8 billion to fund the DOL next year, less than the \$13.2 billion it asked for last year. Congress wound up granting the department \$12.2 billion.

Mar. 02, 2016



The Obama administration wants more money for wage-and-hour enforcement next year, even as it asks for less funding overall for the Department of Labor.

The administration's final budget request—for fiscal year 2017, which begins Oct. 1—seeks \$12.8 billion to fund the DOL next year, less than the \$13.2 billion it asked for last year. Congress wound up granting the department \$12.2 billion.

The DOL's FY2017 budget, however, proposes spending \$277 million on Wage and

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

More than \$2 billion for a Paid-Leave Partnership Initiative to assist up to five states to launch paid-leave programs. Some of that would fund development of paid family and medical leave programs at the state level.

More than \$205 million for the Employee Benefits Security Administration to bolster employer-based retirement plans. EBSA also proposes an additional \$100 million to finance pilots to test new ways of making retirement benefits more accessible and portable for workers.

A cost-neutral suite of reforms to modernize and improve the Unemployment Insurance program so more workers have access to benefits if they lose a job.

Online resource: Find a summary of the DOL's 2017 budget request at dol.gov/general/budget.

Copyright 2016 - Business Management Daily

Firm Management • Payroll

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved