

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

the rock band Black Sabbath and former star of a reality TV show? Never mind that the ubiquitous Ozzy never actually played guitar for the heavy metal group – the IRS is ...

Feb. 24, 2016



What would you pay a vintage guitar autographed by Ozzy Osbourne, front man for the rock band Black Sabbath and former star of a reality TV show? Never mind that the ubiquitous Ozzy never actually played guitar for the heavy metal group – the IRS is betting that collectors will pay a pretty penny. It's just one of the many items that the nation's tax collection agency is putting up in an unusual auction.

The auction— which will be held in Overland Park, Kansas at 11 am on February 25 —features a veritable treasure trove of music and movie memorabilia seized from its

mystery owner. Apparently, the collector had personal access to all these prized

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

print and a complete drum set from the hard rock band Anthrax.

The collection is rounded out by several non-musical items from movie shoots, like an autographed motorcycle helmet from “Easy Rider” and a jacket worn by actor Brandon Lee, son of martial arts expert Bruce Lee, when he was accidentally killed while making “The Crow” in 1993.

The IRS won't reveal the name of the mystery debtor and says that the information is protected by the tax code. It will accept bids on the entire collection as well as singular items. There will be no bias – the auction will honor the bids that provide the most revenue for the IRS' coffers.

In total, more than 120 items in total are supposed to be auctioned off. The IRS has set an opening bid of \$15,495 for the entire lot, but it expects the actual proceeds to go much higher when all is said and done.

IRS

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved