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but which U.S. states offer the best conditions for these entrepreneurs?

Nov. 03, 2015



Two out of every five working Americans say they'd rather own their own business,

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and worst states for entrepreneurs for 2015.

To see how each state ranks and read the complete survey findings, go to:
<http://www.gobankingrates.com/personal-finance/10-best-worst-states-entrepreneurs/>.

“Any entrepreneur who has the flexibility to set up shop where he or she chooses should certainly consider doing so in one of the 10 states we found that help small businesses thrive,” said Cameron Huddleston, GOBankingRates’ Life + Money columnist. “There are plenty of factors in each of these states that boost the chances of success.”

High Costs of Living: No. 2 worst state for entrepreneurs, Hawaii, has the highest cost of living in the nation and is burdened by high business taxes, making it difficult for new business owners to thrive.

Local Business Climate: Wyoming ranked as the No. 2 best state for entrepreneurs due to its high per-capita GDP, availability of employees, and state small business loans, which all contribute to a healthy climate for new businesses.

Higher Education: California, Massachusetts and Delaware, all of which rank on the “best” list for entrepreneurs, boast higher college education metrics with greater percentages of students graduating from university.

Best States for Entrepreneurs:

1. Washington
2. Wyoming
3. California

4. Colorado

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10. Missouri

Worst States for Entrepreneurs:

1. West Virginia

2. Hawaii

3. South Carolina

4. Pennsylvania

5. Virginia

6. Maryland

7. Vermont

8. Arkansas

9. Rhode Island

10. Alabama

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