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Most employees are paid electronically rather than by traditional paychecks or cash, according to results from the 2015 "Getting Paid In America" survey conducted by the American Payroll Association. Electronic payments such as direct deposit and payroll cards provide a safe and reliable method for receiving paychecks.

The annual "Getting Paid In America" survey asked respondents "How do you receive your pay?" Over 93.7 percent of respondents indicated they were paid via direct deposit. Only 4.6 percent indicated they receive their wages via paper paychecks while the remaining respondents used other electronic payment options.

"The survey once again captures that Direct Deposit via ACH is the preferred method, by far, for employees to receive their pay. The process is secure, confidential, convenient, fast and proven," said Janet O. Estep, president and CEO of NACHA – The Electronic Payments Association. "With Direct Deposit your pay goes straight into your accounts electronically, eliminating the time and hassle of writing paper checks and making trips to the bank or credit union, which means it's even environmentally friendly. Employees clearly recognize and appreciate all of these benefits."

Of those who indicated they were paid by payroll cards, 75 percent said their employer or the card provider explained the fees associated with their cards.

"Employees who choose a payroll card do so for a safer, more convenient, and less expensive option than a paper paycheck," said Jill Goebel, Senior Director, Global Prepaid Products, Visa. "This year's results show employers and card providers are

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Payroll

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