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solution line, the industry's most advanced and only cloud suite built exclusively for nonprofit organizations. The NXT solution line is a complete, fully integrated ...

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Blackbaud, which offers software and services for nonprofit organizations around the world, recently debuted its new cloud accounting solution, Financial Edge NXT, which adds to Blackbaud's NXT solution line. More than 100 nonprofit organizations have been using Financial Edge NXT as Beta users prior to the official launch.

"The general availability of Financial Edge NXT marks another important release in a wave of continued innovation Blackbaud has brought to the industry over the last 12 months," said Mike Gianoni, Blackbaud president and CEO. "With Financial Edge NXT, nonprofits now have access to the most innovative, intelligent accounting solution in the cloud."

Early nonprofit adopters have been consistently giving high marks to Financial Edge NXT for power, capability and reliability. "Financial Edge NXT is how accounting software should be – customizable, intuitive, and fully portable," said Jennifer Johnson, CFO and vice president of Senior Resources Association. "Blackbaud is dedicated to giving their customers the best software tools in the industry and this is evident with Financial Edge NXT. It is easy to learn and navigate, all while providing robust financial grant reports and monitoring."

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- True fund accounting with general ledger, projects, grants, endowments, accounts payable and receivable, fixed assets, banking, and more
- Powerful, flexible, real-time reporting—with one-click drill-down and easy export—to enable timely, data-driven decisions
- Efficient grant and project accounting to help nonprofits budget, monitor, and report with confidence
- Elimination of manual and duplicative data entry processes to help save time and promote data accuracy

Prior to today's announcement, product trials had already spurred enthusiasm across the nonprofit community for the much anticipated Financial Edge NXT solution. "We are excited about Financial Edge NXT for many reasons," said Lawndale Christian Health Center CFO, Christopher Dons. "It provides us with powerful functionality—from advanced search capabilities that will save us time, to reporting power that we haven't had before."

Gianoni also commented about the company's investment in the cloud: "Moving to the cloud is a big decision for nonprofits because they want improved capability with the assurance that donor and other data is going to be accessible and secure. Blackbaud takes this need seriously, from ongoing research and development to maintain our position of cloud leadership, to our investments in supporting our rapidly growing partner ecosystem. When customers choose the Blackbaud cloud, they have greater choice and flexibility, and are gaining access to the most modern, reliable solutions in the global philanthropic sector."

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