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SUMMER CAMP TAX CREDIT

DO YOU QUALIFY?

WHAT IS IT?

Child & Dependent Care Credit

If you paid expenses for the care of a qualifying individual while you worked or actively looked for work, you may be able to claim the credit.

The credit itself is an amount as a percentage of total qualified expenses, paid to a care provider, for the care your child. That percentage depends on adjusted gross income.

Web Links from the Experts

[Internal Revenue Service](#)

[Turbo Tax](#)

[Liberty Tax](#)

QUICK FACTS

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Day Camp Only

3

35% of Expenses

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WHAT YOU'LL NEED



Social Security

Child name and social must be included on forms in order for you to claim the credit.



Official Tax Forms

A federal form 2441 must be attached to a federal form 1040, 1040A, or form 1040NR. No "EZ" forms.



Tax ID

You'll need the tax ID # of the summer care provider.

OTHER THINGS TO KNOW

Lost deposits don't qualify as expenses. Your child must attend camp.

Expenses don't usually include "extras" like equipment or food, etc.

Costs spent on your own transportation to and from camp don't qualify.

Please note: We specialize in technology camps, not tax preparation. We recommend that you speak with a tax professional before filing. The child and dependent care information above does not encompass any Flexible Spending Accounts your employer may have established at your company. Please check with your HR Department to find out if your company's FSA plan covers day camps.



Sources:

<http://www.bankrate.com/finance/money-guides/irs-helps-with-the-kids-1.aspx>
<https://turbotax.intuit.com/tax-tools/tax-tips/Family/Deducting-Summer-Camps-and-Daycare-with-the-Child-and-Dependent-Care-Credit/INF22238.html>
<https://www.libertytax.com/tax-lounge/summer-camp-could-be-a-tax-deduction/>
<http://www.foxbat.com/sites/kellunhillincarb/2012/06/24/naaaa-4ax-summer-camp-is-any-of-it->



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and tax deduction. Both are good, but a deduction reduces how much taxable income you claim, while a credit directly reduces the amount of tax owed. For your benefit, I'm going to focus on the credit opportunity, because let's face it...these are dollar for dollar reductions.

So long story short, summer camp expenses might actually help you qualify for a tax credit. It's the **Child and Dependent Care Credit**, and it's available for expenses incurred during the summer (up to 35%, for a qualifying child under the ages of 13). Why does the credit exist? To help parents offset care expenses while they work (or look for work).

Before getting into the nitty-gritty, this is your chance to review everything I'm about to say in a more easily-digestible manner. Feel free to take a look at the summer camp tax credit infographic below, and if you need details, continue reading (and ultimately consult the sources mentioned).

Here's the infographic- you should also check out the rest of this blog at <https://www.idtech.com/blog/is-summer-camp-tax-deductible-infographic/>.

<https://media.idtech.com/uploads/2015/02/Summer-Camp-Tax-Credit-Infographic4.png>

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