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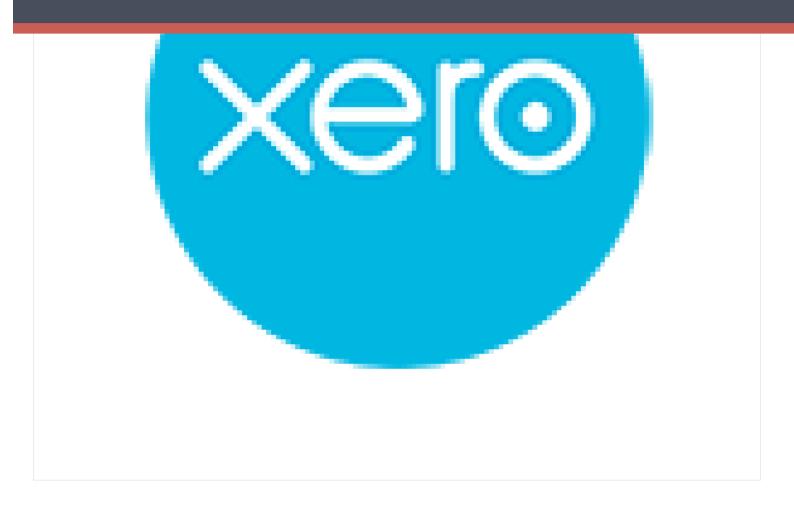
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Isaac M. O'Bannon • Jul. 09, 2015

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Cloud accounting maker Xero is expanding its payroll support for U.S.-based businesses, and adding more powerful inventory management tools. These new payroll features and enhanced inventory tracking make it easier than ever for entrepreneurs to focus on increasing profits and ensuring the success of their business.

"Our focus on developing and improving value-added features like payroll and inventory tracking is very important to our customers and us here at Xero," said Russ Fujioka, U.S. President, Xero. "As a cloud-based solution, we gain insights today that help us shape our product and translate to value for our customers as we help prepare them for their future." Built in the cloud, Xero has already released more than 380 updates this calendar

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driving growth of the payroll accounting software market, and Xero Payroll was named the fastest growing company in the space demonstrating 74.7 percent yearover-year growth. IDC analyst Christine Dover states that "payroll accounting is a complex, mission-critical business application... and small and medium-sized businesses are looking to the cloud to simplify the process of paying employees."

"The Payroll team at Xero is working non-stop to ensure we deliver the best customer experience while supporting as many states as possible," said Mark Pinard, Director of Product Marketing and Strategy, Global Payroll at, Xero. "I'm thrilled that Xero is now able to serve more than half of all small businesses here in the United States."

In addition to California, Colorado, Florida, Indiana, Maryland, New Jersey, New York, Tennessee, Texas, Utah and Virginia, Xero now offers payroll solutions in Nevada and Illinois. It is estimated that nearly half of the 28 million small businesses in the United States now have access to Xero's payroll offerings. Additionally, Xero customers in any of these thirteen states who have less than five employees receive payroll support at no additional charge. In the near future, the Xero Payroll team will be focused on rolling out solutions and support for Alaska, Hawaii, New Hampshire, North Carolina, Washington and Wyoming.

Employers can pay their employees using Xero, and the service is included in Xero's monthly subscription for companies with five or fewer employees. Employers can set up direct deposit or instant checks and even offer employees the ability to create timesheets at no additional cost. Xero Payroll is ideal for business owners who want a simpler, more cost effective way to manage payroll. For more information on Xero's comprehensive payroll offerings, visit the Xero Payroll resource page.

Xero Also Streamlines Inventory Tracking

Xero now offers retailers a new Item Inventory List Report that offers a real-time snapshot allowing users to quickly view the amount and value of their inventory and

order new products accordingly. The report also allows users to count inventory,

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"Xero's cloud technology allows me to manage a cohesive team without a centrally located office," said Hope Gray, owner of A-List Greek and a Xero Payroll customer. "Xero is so easy to use, yet comprehensive enough to handle all of our payroll needs. As the primary bookkeeper, it makes the whole process less intimidating no matter where we are located."

Cloud Technology • Payroll • Technology

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