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SureTax, one of the most comprehensive and technologically advanced tax calculation engines available in the U.S. market.

Jul. 01, 2015



Wolters Kluwer Tax & Accounting has signed and completed an agreement to acquire **SureTax**, one of the most comprehensive and technologically advanced tax calculation engines available in the U.S. market. The acquisition will allow Wolters Kluwer to build on its existing position serving telecoms companies with solutions for telecom taxation, an area that is highly complex and constantly changing. It will also create an opportunity to extend this position to the utilities and energy sector.

SureTax, based in Alpharetta, Georgia and founded in 2011, has 7 employees and serves over 100 customers. Wolters Kluwer and SureTax have been in partnership since 2012, combining world-class tax content and expertise with best-of-breed technology to deliver one of the most robust and reliable cloud-based telecoms tax software solutions in the industry. The SureTax solution supports telecoms, sales & use and value added tax (VAT) on a single platform, making it unique in the marketplace. The acquisition is expected to deliver a return above Wolters Kluwer's after tax cost of capital (8%) in 3 to 5 years, or earlier, and is expected to be slightly earnings enhancing in the first full year.

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market and allows us to continue offering customers best-of-breed technology and content solutions.”

Wolters Kluwer will continue serving SureTax customers with the solutions and services they value, including SureTax Telecom — a robust, real-time, accurate tax calculation solution designed specifically for the telecommunications industry — and SureTax Energy, which combines full workflow support and industry-leading Wolters Kluwer tax content.

Mergers and Acquisitions • Sales Tax • Technology

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