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Apr. 17, 2015



Small businesses are hungry for apps. And that's good news for app developers, who have a once-in-a-generation opportunity to feed a massive and hungry market – the 29 million U.S. and 600 million global small businesses who are increasingly running their operations in the cloud.

"The Applification of Small Business," a new research report commissioned by Intuit Inc. reveals the extent to which small businesses have already moved to the cloud, and projects the growing opportunity for developers.

The research, conducted by Nielsen Consumer Insights, shows that:

• The small business market is a lucrative developer opportunity – Small business

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software solutions they use work seamlessly together. Increasingly this includes mobile solutions, with nearly half (43 percent) of small business owners using a smartphone as the primary device to run their operations.

"This research provides concrete evidence of why developers should pay attention to the small business opportunity, and how they can go about creating game-changing apps," said Avi Golan, vice president and general manager of the Intuit Developer Group. "We believe that developers hold the key to unlocking the true potential of the small business cloud. That's why we've turned QuickBooks Online into an open platform with best-in-class developer tools and a dynamic apps store.

"With nearly 1 million small business subscribers, QuickBooks Online offers developers access to the world's largest market of cloud-based small businesses."

Dawn of the Cloud-powered Small Business

Developers have a rare opportunity to seize first-mover advantage in the small business apps marketplace because small businesses are only just reaching the tipping point of cloud adoption. Research shows that while 37 percent of U.S. small businesses are currently adapted to the cloud, that number is expected to grow to 78 percent by 2020.

"I spend almost 100 percent of my time online during the business day," said Michelle Sahagian, owner of Western Food Safety, a small business in Mission Viejo, Calif. "The same software I love I also hate, because it doesn't do everything I need. An ideal solution would save me time and money by meeting the specific needs of my business and integrating seamlessly with the other tools I already use."

Developer Activity Surges

Developer activity on the QuickBooks Online platform has increased 10-fold in the past year, totaling more than 10,000 active third-party developers today. A year ago,

developers offered 80 apps that worked with QuickBooks Online. Today, there are

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Intuit offers a world-class suite of tools and services, enabling developers to work with sample code and test an idea for a QuickBooks Online app in just 15 minutes. Sample apps provide examples of e-commerce, time-based billing and customer relationship management integrations. New software developer kits and simple documentation make it easier than ever to call QuickBooks Online application programming interfaces, or APIs.

Small Business • Software • Technology

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