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Feb. 26, 2015



Deltek announced today that it has entered into an agreement to acquire HRsmart, a global provider of talent management solutions with over 1,000 customers around the world. This acquisition will broaden Deltek's portfolio of Human Capital Management (HCM) solutions by delivering cutting-edge, cloud-based talent management capabilities that project- and people-driven businesses need to effectively compete in the marketplace.

Today's business world is increasingly being dominated by the knowledge economy, a world in which finding great talent and maximizing the skills of employees is the key to success. For over 30 years, Deltek has focused on helping project-based businesses run better. Project-focused organizations are unique in that they must rely on the specific expertise of their people to deliver solutions for their customers and succeed in the marketplace. Deltek's heritage of partnering intimately with these companies gives it unique insight into the specific people and resource requirements of organizations in a variety of industries around the globe.

By acquiring HRsmart, Deltek is now a significant player in the talent management

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enterprise offerings. The companies that Deltek serves are extremely dependent on great people to be successful, so an integrated talent management solution to optimize their people resources is a critical business function. With Deltek's acquisition of HRsmart it will provide a complete solution for managing all facets of a project- and people-driven organization – from winning business and profitably delivering solutions to customers, to optimizing people resources and running the back-office," said Michael Fauscette, Group Vice President, Software Business Solutions at IDC.

"One of the acute challenges our customers face is effectively utilizing people with very specific expertise to execute their business plans. In today's world, companies have to find and onboard skilled resources as fast as possible so they can meet client demands. Deltek and HRsmart share a fervent passion for helping businesses maximize their talent. This is why we are so excited to join the Deltek team and add our world-class solutions to Deltek's existing HCM offering. Deltek's award-winning Customer Care organization and commitment to product innovation will accelerate the value of HRsmart in the marketplace. Together, we will deliver a unified talent management platform that is unmatched in the world today," said Mark Hamdan, CEO of HRsmart.

"Each day, Deltek works closely with 18,000 customers around the world that rely on their people to profitably deliver the world's most complex projects. No one understands the people-driven requirements that organizations have like we do," said Mike Corkery, Deltek's President and CEO. "HRsmart uniquely offers a unified talent management suite that fits perfectly into our solution portfolio. We are incredibly excited to combine our unique expertise with the innovative products of HRsmart to deliver world-class talent management capabilities through the cloud to *all* companies around the world that need great people to thrive in the marketplace."

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