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Practice **Advisor**

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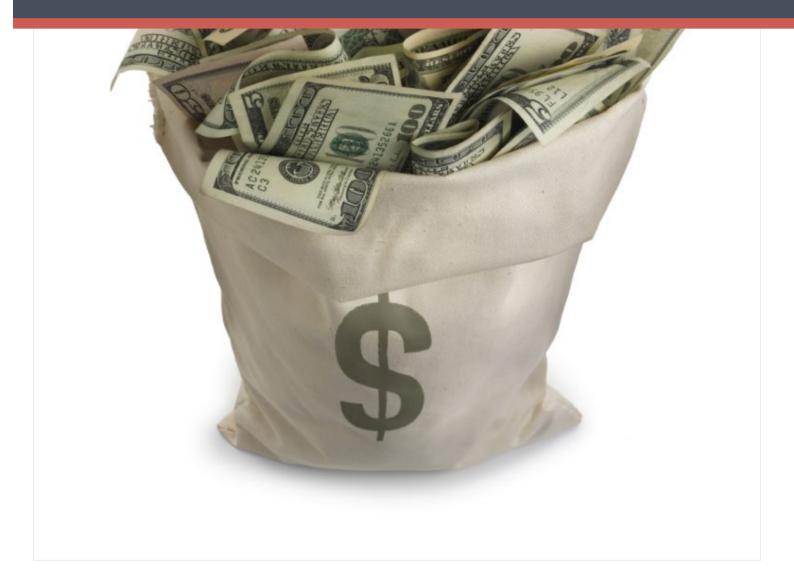
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Dec. 17, 2014

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As part of its last moves before the holidays, the lame duck Congress and Senate passed the Tax Increase Prevention Act of 2014, which primarily focused on many tax deductions and credits that had technically expired at the end of last year.

With the legislation, those tax breaks are re-enacted for the 2014 tax year from January 1 through Dec 31.

Congress also passed the appropriately-named **Achieving a Better Life Experience Act of 2014 (ABLE)**,which authorizes states to create tax-favored accounts for

disabled individuals similar to the way that Section 529 plans are used for college

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