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Resource, a guide designed to provide auditors with an example of a decision-making process to facilitate important auditing and accounting judgments in a professionally skeptical manner.

Aug. 27, 2014



The Center for Audit Quality (CAQ) has released the [\*Professional Judgment Resource\*](#), a guide designed to provide auditors with an example of a decision-making process to facilitate important auditing and accounting judgments in a professionally skeptical manner.

The *Resource* is aimed at assisting auditors who are responding to judgment

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skepticism, and includes illustrative examples of these tendencies, as well as strategies to avoid them.

“It is critical for the public and capital markets to have trust and confidence in the reasonableness of judgments made by public company auditors,” said CAQ Executive Director Cindy Fornelli. “While there is no ‘silver bullet’ that will eliminate all psychological traps, increased awareness of them can improve an auditor’s decision-making process.”

While the *Resource* was developed with auditors in mind, it can be a useful tool for all participants in the capital markets.

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