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prefer to receive their paycheck in a non-check format, payroll, human resources and benefits company Paychex has launched its new Skylight PayOptions Program.

**Isaac M. O'Bannon** • Aug. 05, 2014

For small and mid-sized employers who have workers who are “unbanked” or just prefer to receive their paycheck in a non-check format, payroll, human resources and benefits company [Paychex](#) has launched its new Skylight PayOptions Program.

The new payroll debit card allows employers to provide employees with a convenient alternative to traditional direct deposit and paper paychecks by directly depositing their wages onto the Skylight ONE Prepaid MasterCard.

NetSpend, a TSYS Company and leading provider of prepaid debit cards and related financial services, will serve as the exclusive program manager and processor for the Skylight PayOptions Program. BofI Federal Bank, Member FDIC, issues the Skylight ONE Prepaid MasterCard.

“Paychex is enhancing its outsourced payroll solutions and giving our clients and their employees a payroll card solution that meets the highest quality standards, through our partnership with NetSpend and MasterCard,” said Michael Gioja, senior vice president, information technology, product management and development. “With this new program, our clients have access to a variety of resources and robust product features and benefits to meet their payroll needs, as well as the needs of their employees.”

The Skylight ONE Prepaid MasterCard is a safe, convenient, and feature-rich alternative to paper payroll checks that decreases the expenses associated with paper checks for employers and employees alike. Employers will benefit from an affordable, easy to implement, and secure payroll solution that provides a great alternative for

employees who do not have or want a traditional bank account, or those that do, but

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“The small businesses Paychex serves can now realize even greater benefits from payroll, especially for employees who can now enjoy the convenience and security of direct deposit and a range of choices and features to make the card work for their individual financial circumstances,” said Chuck Harris, NetSpend President.

“MasterCard is pleased to be working with Paychex and NetSpend on the Skylight PayOptions Program. This offering meets our recently announced Payroll Card Standards which ensure that clear, concise information and education on the use of payroll programs be available to cardholders,” said Brett Adams, senior vice president, North American Prepaid Market, MasterCard.

Payroll • Technology

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