## **CPA** Practice **Advisor**

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Founder of FreshBooks, about how the company views the evolution of the small business accounting space.

Gail Perry • Jun. 06, 2014



*CPA Practice Advisor's* Editor-inChief spoke with Mike McDerment, the CEO and Co-Founder of FreshBooks, about how the company views the evolution of the small business accounting space.

## CPA PA: What sort of evolution in small business accounting occurred that enabled FreshBooks to be a possibility?

Reimagining what accounting means from the point of view of the small business owner is number one, and then a bunch of technologies that have enabled accounting to be simple and easy for small business owner. There are all kinds of

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offering advice and guidance to small business owners is going to go up. What's going to drive that?

There will be a big change in collaboration, technology, ease of use, and availability of anywhere anytime is going to be the root cause for that. Owners are going to be capable of doing more on their own. The relationship between clients and accountants will evolved, to the point where accountants will be able to have more impact, the conversation will be elevated, that's a very big deal. It's not about accountants spending less time with their clients; it's about the role being more impactful.

Small Business • Technology

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