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Preparation and Court Accounting Outsourcing businesses of Thomson Reuters in the US, the two companies have announced. Approximately 175 Thomson Reuters employees will join EY as a part of the deal.

Dec. 17, 2013

Big Four accountancy and consulting firm [Ernst & Young](#) LLP has acquired the Tax Preparation and Court Accounting Outsourcing businesses of [Thomson Reuters](#) in the US, the two companies have announced. Approximately 175 Thomson Reuters employees will join EY as a part of the deal.

The transaction will have benefits for both company's long-term strategies, they said. Ernst & Young LLP and the global EY organization plan to continue growing these full-service outsourcing businesses, focusing on expanding service offerings to financial services organizations and law firms. Meanwhile, the Tax & Accounting business of Thomson Reuters will focus resources on its core software and implementation services businesses.

“This is just the latest example of EY's commitment to offering the most advanced technology and services available to our clients,” said Kate Barton, EY Americas Vice Chair of Tax Services. “EY and Thomson Reuters share a strong cooperative relationship, working closely in connection with these outsourcing capabilities, and we will continue to be a software customer of Thomson Reuters. We have a great deal of respect for Thomson Reuters, and we're excited about welcoming these new professionals to EY.”

The software businesses of ONESOURCE Trust Tax and ONESOURCE Trust & Estate Administration will remain with the Tax & Accounting business of Thomson Reuters.

“We are focused on delivering value to our customers and believe we can best execute

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