## **CPA**

## Practice Advisor

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2013, according to financial statements, according to preliminary estimates in the latest Sageworks Private Company Report today, a quarterly update on the health and state of privately held U.S. companies.

Isaac M. O'Bannon • Sep. 24, 2013

METRICS ON	ALL PRIVAT	E COMPANIE	S
U.S. Private Companies			
	2013	2012	2011
Sales Pct Change	3.8%	9.4%	9.9%
Net Profit Margin	9.1%	6.4%	4.6%
Gross Profit Margin	54.7%	55.8%	56.3%
Debt to Equity	2.9	3.0	3.1
Debt to EBITDA	6.1	6.7	7.1
AR Days	46.0	40.2	40.0

Privately held companies are growing sales at an annual rate of less than 4 percent in 2013, according to financial statements, according to preliminary estimates in the latest Sageworks Private Company Report today, a quarterly update on the health and state of privately held U.S. companies.

This estimated rate of growth is significantly lower than it has been in previous years. Private companies saw nearly double-digit sales growth in 2012 and 2011.

According to Sageworks chairman Brian Hamilton, this slowdown is troubling,

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social assistance jobs being created between 2010 and 2020, this looks to be a much-discussed industry, in terms of job creation and public policy, for the foreseeable future.

Sageworks' Private Company Report is a quarterly update on the health of privately held companies in America. It includes metrics on the average U.S. privately held company, as well as the performance of notable sectors and industries. The full report, including sector breakout and further analysis, can be found here.

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