

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Best Fit: Firms using other components of the ProSystem *fx* Suite or CCH Axcess Tax that take advantage of the direct integration.

Strengths

- Imports tax data from ProSystem *fx* Tax and CCH Axcess Tax
- The license allows for an unlimited number of users at a firm location
- Interactive tutorial and ample help resources

Potential Limitations

- Only produces spreadsheet-type reports (no graphs or charts)
- Reporting output limited to PDF files (no direct exports to Excel or other programs)

The ProSystem *fx* Suite from CCH offers integrated applications for tax and accounting firms. While CCH also has cloud-based solutions known as CCH Axcess, for now Planning is only a network or locally installed program which can import tax data from either ProSystem *fx* Tax or CCH Axcess Tax. However, plans can be created manually for firms not using the CCH suites.

Basic System Functions: 4.75 Stars

The program's primary interface is in a familiar spreadsheet format and users can enter information using various grids and worksheets. The cell backgrounds and text are color-coded, for example, grey backgrounds indicate a calculated field, overridden amounts are in magenta and negative amounts are in red. The program automatically calculates totals as data is entered. Planning years are displayed in columns, and the AutoFlow option can be toggled to copy data from the current

column to consecutive years (not to be confused with the AutoFlow part of

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Core Tax Planning Features: 4.5 Stars

CCH ProSystem *fx* Planning supports up to 30 cases per tax plan, and 10 planning years per case (previous year, current year, and up to 8 future years). Among the tax computations the program addresses are alternative minimum tax, passive loss limitations, lump-sum distributions, and kiddie tax. When wages are entered, the program automatically calculates Medicare and FICA/Tier 1 RRTA tax withheld.

CCH ProSystem *fx* Planning calculates CA, NY and generic AGI state tax based on pre-configured or user-defined data. It also has pre-configured state tax rates, deductions, exemptions and credits for: AL, AZ, CO, CT, GA, ID, IL, IN, KS, LA, MD, ME, MI, MN, MS, MO, NE, NJ, NM, NC, OH, OR, SC, UT and WV. This fall, CCH plans to add additional states to the planning product.

Reporting: 4.25 Stars

The program is capable of printing plan summaries and cases, with options to customize those reports with dollar variances, percentage variances, footers and date/time stamps. It can also print estimated tax worksheets and payment vouchers, including those for supported states. Though the program can print a wide range of table data, it does not create charts or other visual elements. Electronic output is limited to PDF format.

Import/Export/Integration: 4 Stars

ProSystem *fx* Planning can import tax data from either ProSystem *fx* Tax or CCH Axxess Tax. In addition, it can import Schedule D information from GainsKeeper Pro, CCH's web-based portfolio management tool. ProSystem *fx* Planning can print reports to a ProSystem *fx* Engagement binder (only if Engagement is installed). Otherwise, the program's output options are limited to PDF files.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Firms using the ProSystem *fx* or CCH Axcess suites may want to consider the planning product due to the integration benefits, though it can be used as a standalone program for estimating tax for clients with complex tax situations. The software costs \$716 for either a standalone or network installation for any number of users within a licensed firm location. There is no additional charge for states.

2013 Overall Rating: 4.5 Stars

Income Tax • Tax Planning

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved