## **CPA**

## Practice **Advisor**

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All along the eastern Gulf coast, up the eastern seaboard and inland through Kentucky, Mississippi and Tennessee, home builders and the construction equiment firms that support them are seeing a rebound, according to a report that looked at data in counties across 10 Southeastern U.S. states.

The report, produced by the industry research arm of Carter Machinery using data from the U.S. Census Bureau, the National Association of Homebuilders and the National Association of Realtors, highlights top grossing counties across Virginia,

West Virginia, Alabama, Kentucky, Mississippi, Tennessee, South Carolina, North

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way financially.

Edie Ousley, Vice President of Public Affairs for the Florida Chamber of Commerce, commented on the growing housing market: "The numbers keep rolling in, and it continues to look good for Florida's economic prospects. On the heels of positive reports on consumer confidence and median home prices, Florida has more optimism with significant rebounding in residential construction. This is positive economic news because this data is a leading indicator to help predict future changes in statewide economic activity."

Among the data points offered in the report, the top five performers for the entire southeast were Hillsborough County, Florida; Fulton County, Georgia; Miami-Dade County, Florida; Wake County, North Carolina; and Orange County, Florida.

Not all counties submitted consistent data for their building permits and units issued or the value of the permits for the second quarter of 2013. West Virginia was the single state that spent the least and had the fewest number of permits issued for the second quarter. West Virginia, however, also had the lowest number of counties report data to the United States Census Bureau.

The full report is at http://www.cartermachinery.com/company/construction-report.

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