CPA

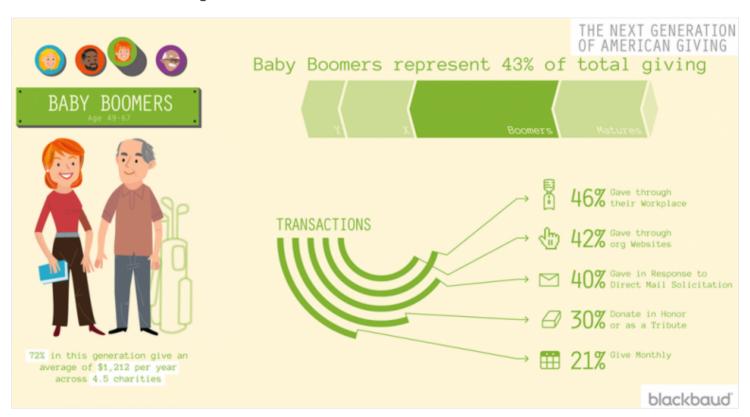
Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

while at the same time they are looking at retirement and aging issues. The group, which includes people aged 49-67, donate more than 43 percent of all charity dollars, according to the Blackbaud Next Generation of American Giving study.

Isaac M. O'Bannon • Aug. 13, 2013



When it comes to charitable giving, Baby Boomers are still the most active, even while at the same time they are looking at retirement and aging issues. The group, which includes people aged 49-67, donate more than 43 percent of all charity dollars, according to the Blackbaud *Next Generation of American Giving* study.

The report explores charitable giving trends and engagement behaviors and attitudes across four different generations – Matures (68+), Boomers (49-67), Gen X (33-48) and Gen Y (18-32). It also showed that multichannel engagement (giving by various

methods such as online, check and in person) is the new normal, but the ideal mix

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

- Majority of Americans give, but overall giving remains relatively flat 60 percent of Gen X and Y, 72 percent of Boomers and 88 percent of Matures donate to charity. However, most donors say the amount they give and the number of charities they will give to in the near future will remain the same (59% and 70% respectively).
- Boomers dominate charitable giving and will do so for the foreseeable future Baby Boomers represent the largest donor group numerically, and as a result donate the most dollars to charity (43 percent of all dollars donated).
- Gen Y demands the most accountability from nonprofits Nearly 60 percent of Gen Y identified the ability to directly see the impact of their donation as a critical part of the decision process this tails off with the older generations.
- Social service charities, houses of worship and health organizations are supported by the largest percentage of donors across all generations, however, interesting trends emerged across the generations
 - o Gen Y is the least likely to support local social services
 - o Gen X and Gen Y are more likely to support children's charities
 - o Boomers and Matures are more likely to support veterans' causes
 - o Gen Y are less likely to support environmental causes
 - Gen X and Gen Y are more likely to support human rights and international causes
- Money matters most to charities, according to Boomers and Matures Almost half of Boomers and Matures feel that monetary donations make the biggest difference, while only 36 percent of Gen X and 25 percent of Gen Y feel the same.
- Direct mail is still very viable, but it's on the decline Online giving continues to rise in importance and prominence, with the largest group of donors (Boomers) reporting to give slightly more via online (42 percent) than direct mail (40 percent).

"The majority of nonprofit marketing spend and tactics are focused on Mature

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

multichannel is the new normal and different generations prioritize their support of a nonprofit in different ways."

Accounting • Income Tax • Small Business • Technology

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved