

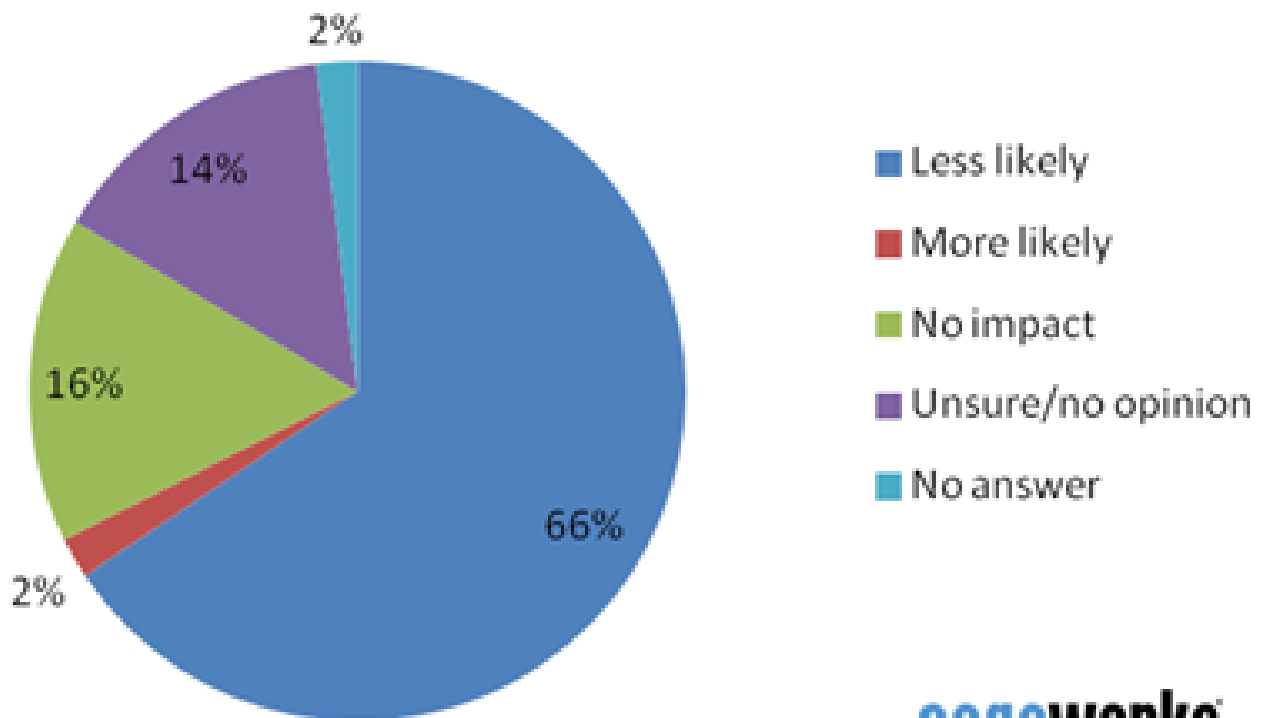
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businesses will hire new employees, according to a new survey by Sageworks, a financial information company.

Jul. 22, 2013

Based on conversations with your business clients, the Affordable Care Act makes it _____ that privately held businesses will add new employees in the next 12 months.



sageworks

The Affordable Care Act, aka ObamaCare, is decreasing the likelihood that businesses will hire new employees, according to a new survey by [Sageworks](#), a financial information company.

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from the six months ended May 31, compared with 4.5 percent a year earlier.

“Private companies are performing well, but they’re simply not hiring with the same volume and consistency that we’d expect from them at this point in the economic recovery,” noted Sageworks Chairman Brian Hamilton.

“The recent delay in the implementation of the Affordable Care Act, and the uncertainty that accompanies such a delay, won’t help the employment situation,” Hamilton added. “Private businesses are trying to map out their hiring and investment plans for the next twelve months, and a last minute delay like this will increase the likelihood that companies remain on the fence about hiring.”

Separately, Sageworks asked more generally about the hiring picture for CPAs’ business clients, and the outlook seems less optimistic than it was [in March](#). More than 60 percent of respondents in the latest survey said that businesses are planning to maintain their current number of employees over the next 12 months.

Thirteen percent said that, based on conversations with their business clients, they expect companies will increase their number of employees in the next year. Twelve percent predict companies will reduce their number of employees, and 12 percent said they are unsure about their business clients’ hiring plans.

A similar [survey](#) of CPAs in March by Sageworks found that 50 percent expected staffing levels to remain largely unchanged; 20 percent expected staffing increases and 6.5 percent predicted staffing reductions over the coming 12 months.

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