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## Supports Accounting Industry

Jun. 19, 2013

On Wednesday, Pennsylvania Governor Tom Corbett signed into law a measure that will allow more practical, broad-based professional experience to fulfill the requirements for getting a Certified Public Accountant license in the state.

“Governor Corbett is committed to growing jobs in Pennsylvania. Making the professional experience requirements needed to get a CPA license more practical is a change backed by the accounting profession and will encourage job growth in this business,” Secretary of the Commonwealth Carol Aichele said.

Aichele's agency administers the licensing process for accountants and 28 other professions. The legislation, known as House Bill 40, was sponsored by Rep. Gordon Denlinger (R-Lancaster).

The new law removes the specific requirement of 400 hours of attest activity, which is essentially auditing of financial reports and insuring the reports are presented in the proper form. This is replaced with a requirement that an auditor have provided any type of service or advice involving the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, which were gained through employment in government, industry, academia, or public practice.

“This more practical approach will permit accountants to demonstrate the skills needed to achieve CPA licensing in a way that better suits today's business environment and supports job growth in this profession,” Aichele said. “The need for CPAs is growing as Governor Corbett's economic policies lead to more jobs across the state in general.”

“The Pennsylvania Institute of Certified Public Accountants is supportive of these

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Shale field.

“This law also aligns Pennsylvania’s CPA requirements with those of many other states, so it will make it easier for professionals from other states to bring their skills to Pennsylvania, and create jobs to support growing industries such as Marcellus Shale,” Aichele said.

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