## **CPA** Practice **Advisor**

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## Taija Sparkman • Apr. 26, 2013

Bill.com recently announced it is converting more than 40 percent of customer payments from check to ACH, helping small to medium-sized businesses implement ePayments. Bill.com provides integrated bill payment, invoicing and cash flow management solutions for businesses.

Bill.com is the only company converting customer payments from check to ACH and is doing so by automating the entire cash flow management process and connecting people, documents, payments and accounting systems in one centralized location. Currently, more than 80 percent of transactions that occur between SMBs involve paper invoices, paper checks and manual reconciliation, resulting in many inefficiencies and errors. By digitizing the process, Bill.com integrates electronic payments with accounting software and digital documents.

Bill.com's ACH achievement is due to the company's exclusive offerings for its customers. Bill.com offers the only secure vendor and customer portal maintained directly by the vendor and customer for as low as \$0.49 per transaction.

"Our incredible network growth marks the advent of the ACH revolution," said René Lacerte, founder and CEO of Bill.com. "Consumers have already adopted ePayments, but businesses have lagged. Now, just as we freed financial professionals from errorprone, tedious manual accounting processes, we are removing the shackles of paper checks. Bill.com is democratizing treasury services and making ACH *the* payment method not of the future, but of now."

**Small Business** 

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