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Mo' Money Taxes

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Apr. 11, 2013

April 10 — A federal injunction seeks to shut down Memphis-based Mo' Money Taxes.

The government contends tax losses from fraudulent tax returns prepared by the firm in 2011 cost the IRS more than \$9 million.

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Those complaints reached U.S. Rep Steve Cohen, D-Memphis, and U.S. Rep. Robert C. Scott, D-Va. Both urged the Justice Department to investigate. Federal agents raided the South Memphis headquarters of Mo' Money taxes last April.

Tuesday's injunction accuses Mo' Money owners Markey Granberry and Derrick Robinson and store manager Eumora Reese of "creating and maintaining a business environment that encourages the preparation of fraudulent federal income taxes."

The injunction would prevent them from ever again acting as federal tax return preparers or owning a tax preparation business.

The injunction was requested by the chief counsel of the Internal Revenue Service

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