CPA Practice **Advisor**

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Taija Sparkman • Mar. 25, 2013

Bill.com announced today that it has provided bill payment and cash flow management solutions for more than 175,000 businesses. Bill.com provides integrated bill payment, invoicing and cash flow management solutions for businesses and is helping finance managers become "No Check CEOs" as they move towards paperless cash management processes.

The term "No Check CEOs" refers to business and financial managers who use cloudbased systems to pay bills, send invoices and reminders, handle approvals, manage documents and manage cash flow anywhere, anytime. These leaders tend to be paperless in other business processes as well.

"The Bill.com business payment network is growing rapidly because companies recognize the need for a more efficient and effective way of not just making business transactions but encouraging business collaboration," said René Lacerte, founder and CEO of Bill.com. "By bringing together people, systems and documents, we are redefining what business payment networks are. It is no longer enough to use a credit card – to do business today you need to build a community where more happens than just one-off transactions. Businesses need to collaborate anytime, anywhere. This is what the Bill.com business payment network is all about."

Bill.com has also partnered with various financial institutions to offer the first platform that allows banks to provide business customers with the services needed to run their businesses. Through Bill.com's platform, banks can offer accounts payable and accounts receivable services while developing additional revenue streams and increasing customer acquisition and retention.

Accounting

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