Isaac M. O'Bannon • Oct. 17, 2012

ADP has released several key enhancements to its electronic invoicing solution, a part of ADP's Procure-to-Pay (P2P) Solutions. The new features include advanced coding capabilities and improved document routing and management that streamline the accounts payable process for medium to large-size businesses. The company is one of the largest providers of human resource outsourcing, payroll services, tax and compliance and electronic invoicing solutions.

The new coding and routing enhancements automate tasks that were previously done manually. With this enhanced electronic invoicing solution, ADP says that users will be able to enjoy process efficiencies and improved accuracy, which can help them increase their focus on more strategic, value-added tasks.

According to a research report by Ardent Partners, AP departments that have embraced automation have significantly compressed the invoice cycle time, dramatically lowered processing costs and achieved superior spend visibility. "Our survey of over 220 AP departments shows that best-in-class companies process invoices in less than 4 days for a cost per invoice of under $2 and as a result are able to capture more early payment discounts, whereas all other companies have an average processing cycle of almost 15 days and a cost per invoice of $23," said Vishal Patel, Research Director at Ardent Partners.

The latest release of ADP's invoice automation solution includes updates designed to boost the effectiveness of ADP Procure-to-Pay Solutions, which offers flexible electronic invoicing options and a comprehensive network of suppliers that support e-invoicing. Among the enhancements:

- **Advanced coding based on historical data.** The new coding engine enables clients to determine how invoices are coded based on historical precedence and invoice

data, such as supplier name, spend type, dollar amount, etc. Over time, the system

- **Simplified document management.** Clients can now process multiple document types within a single system – including those with and without purchase order assignments – allowing clients to leverage the ADP system, or their current accounting application, to process specific transactions.

"These enhancements help ensure companies get the right documents, to the right people, in the right places, at the right time. They're part of our ongoing goal to bring clients exactly what they've been telling us they want – smarter systems with more automation," said Leon Busch, Vice President and General Manager of ADP Procure-to-Pay Solutions. "As part of our mission to be the best in the business, we're making continued investments in our solution and we're excited about what lies ahead."

ADP's electronic invoicing solution is transforming the way organizations manage their accounts payable process. ADP delivers comprehensive functionality – PO management, electronic invoicing, supplier enablement, scan and capture services, automated workflow and payments automation – to clients looking to reduce errors and their use of paper, while increasing efficiency and spend visibility.

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