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Thomson Reuters Corporation beat analyst expectations for the first quarter, with strong sales from its tax and accounting division boosting the higher profit results, according to financial reports released today. The company also affirmed its outlook for the year.

The global news and information provider, which also produces software and online technologies for the tax and accounting profession and the legal community, reported that first-quarter revenue from ongoing businesses grew four percent before currency changes to \$3.19 billion. This is above the average analyst forecast of \$3.13 billion, according to Thomson Reuters I/B/E/S.

Adjusted earnings per share rose to 44 cents from 37 cents in the same period last

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One of Thomson Reuters' key financial products, Eikon, showed 30 percent customer growth over the fourth quarter.

The company reports revenue in the following units: Financial & Risk, Legal, Tax & Accounting, Intellectual Property & Science, and Corporate & Other.

Technology

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