CPA

Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Taija Sparkman • Apr. 05, 2012



American business owners are looking to the future of their businesses with increased positivity revealed the latest Sage Business Index survey and infographic.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Sixty-one percent of small business owners in the U.S. felt more confident about prospects for their business in the next six months than they did six months ago, compared to 55.31 percent last September. In addition, 71 percent of American business owners reported their business revenue either increased or stayed the same, compared to only 67 percent of global respondents.

"Small businesses continue to be the driver of the U.S. economy and it is inspiring that business owners are confident in their prospects," said Connie Certusi, Executive Vice President of Sage Small Business Accounting.

American business owners were also positive about the future of the U.S. economy, with 49.28 percent answering that they believed the country's economy was improving, an almost 19 percent increase from September 2011. They were, however, less optimistic about the global economy. More than 42 percent responded that they were less confident about the economy, compared to 41.53 percent six months ago.

Business owners' optimism and confidence was not without concerns, however. Inflation and the rising cost of energy, fuel and raw materials were among the top concerns for respondents. More than half of American respondents reported inflation as one of their biggest concerns for business. Below are the top three concerns for businesses globally and for the U.S.

Top three concerns globally

- 1. Inflation and rising costs of energy, fuel, raw materials
- 2. Instability/uncertainty in local economic market
- 3. Reduced cashflow in the supply chain (suppliers/customers)

Top three concerns for U.S. businesses

1. Inflation and rising costs of energy, fuel, raw materials

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved