CPA Practice Advisor

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From the September 2010 Issue

The cash register, a staple in the retail industry for years, has increasingly disappeared from the counters of stores nationwide. In its place, you'll frequently find a variety of tools that resemble a cash register but offer a much wider array of features, such as a touch-screen terminal, product scanners for quick product processing, and a card reader to swipe debit and credit cards. For many of these systems, the most identifiable remaining item is the cash drawer. Unlike the mechanical calculators of previous generations, modern point-ofsale

systems provide store associates with quick access to a comprehensive list of products in inventory.

Retail Point-of-Sale Systems :
2010 Review Sections

• Basic System Functions

- General Navigation/Easeof-Use
- Scalability/Module Selection
- User roles
- Security
- Lookup fields
- Multi-Store Support
- Multiple Transaction Entries

With a simple touch or click, they can now access detailed customer information and retain that information for future targeted marketing efforts. Gift certificates are rapidly being replaced with gift cards, changing in the last 10 years from simple paper certificates to something resembling a private credit card loaded with money and processed electronically. We also see more retailers offering Customization/dashboards loyalty and/or member rewards cards, where customers presenting the cards earn points towards future purchases or are given targeted special pricing on sale

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TO WOLL OWL OWLE OWLE	
• e-Commerce Support	These are a few of the things you'll need to
• Multiple options/forms of	determine prior to advising
payment	
 Customer mgmt/historical 	a client on the purchase of a point-of-sale
data	system. The good news is that even
• Layaways/on-holds/sales	the smaller retailer or single-store owner can
orders	now have access to many of the
	features previously found only in more
• Niche markets/services	expensive programs.
(gift cards, coupons,	
promos, registeries,	In this review, we've looked at the following
food stamps, etc.)	categories, keying in
 Marketing Tools/Data 	on specific features within each:
Mining	
 Loyalty/Rewards Programs 	Basic System Functions – This section is
Tracking/Reporting	perhaps the
• Reporting Options	most important area to evaluate prior to the
• Realt-time	purchase of a POS system. If it's
Reporting/Updating	not easy to use, if users have to spend
 Tracking of Inventory 	valuable time training employees
Movement	, if it's inflexible and does not contain simple
• Tracking of best/worst-	customization
selling products	capabilities, a business will soon be looking
• Tracking of demographics	for another system. In this category,
 Management Analysis 	we also considered areas such as scalability,
Options	reporting capabilities and options
 Audit System 	for those who do business in multiple
Integration/Import/Export	locations.

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- Timeclock Support
- Help/Support
 - Built-in Support Features
 - System Updates
 - Support
 Website/Documentation
 - Live Support/Phone Support)
- Summary & Pricing
- Overall Rating

Tracking/Reporting – Reporting options can often be

overlooked in POS systems in deference to other features, but reporting capabilities are essential for retail business owners. Everyone needs to know how their business is operating. To that end, in this section, we looked at available reporting options, real-time reporting, inventory tracking and customer demographics, and if an audit system is available.

Integration/Import/Export – This category evaluates

full system integration with a vendor's own suite of product as well as with third-party systems, the availability of integrated shipping options, hardware integration, and time clock support.

Help/Support – Another area that is sometimes given

lesser consideration, support options can be particularly important to the retail business owner who often works outside normal business hours. Will support be readily available if there's a problem? This section also evaluates support plan options, system updates, and what support or documentation is available on the product's website.

Clearly, this review cannot cover all areas that may be important to retail business owners. A visit to the various product websites is always vital, as additional information, downloads and system demos are frequently available. Reading these reviews, visiting the respective websites, spending some time talking to the vendors and asking for references for those on your short list

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Accounting is suitable for single-user boutiques as well as stores with hundreds of users. Read Full Review

CAM Commerce – Retail STAR

Retail STAR from CAM Commerce is a solid all-in-one POS product designed for single- or multi-location retail businesses with a strong web presence. Modular in design, the system allows retailers to choose the modules they need now and add the rest when necessary. Read Full Review

Celerant Technology Corp. – Command

Retail

Celerant Command Retail from Celerant Technology is a fully integrated retail management system. Designed for small to mid-size retailers with multiple locations, this system offers a series of integrated modules designed to help retail stores run more efficiently. Read Full Review

Cougar Mountain Software – CMS Professional

Cougar Mountain Software (CMS) continues to be a staple for the small business owner. The Point-of-Sale module inside of CMS Professional 2011 POS software package is designed to not only work in tandem with the core accounting suite, but can function as a standalone POS software package (including Inventory).

Read Full

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Review

InfoTouch Corp. – Sote Keeper

POS

Store Keeper POS from InfoTouch Corporation is a POS system designed for single-store retailers. For retailers with more than one location, InfoTouch offers Store Manager ES, a more robust version that easily handles multiple locations. Both versions offer pre-defined templates for specialty retail markets.

Read Full

Review

Intuit, Inc. – QuickBooks Point

of Sale

Like all QuickBooks products, QuickBooks POS provides small business owners a solid product for a reasonable price. QuickBooks POS offers many of the features found in more sophisticated programs, along with solid reporting.

Read Full

Review

POSitive Software Co. – POSitive

Retail Manager

POSitive Retail Manager from POSitive Software Company is a sophisticated POS product designed for larger retailers that manage multiple sites. Read Full Review

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DacEasy by Sage is a completely integrated accounting product with a solid POS module. Designed to be used either as a stand-alone product or as a completely integrated front/back office solution, the system is best suited for small to mid-sized retailers. Read Full Review

SmartWerks Inc. – SmartwerksUSA

SmartwerksUSA is POS/accounting product designed for retailers with single or multiple users and locations. Hosted on the Web, Smartwerks offers retailers a flexible product that can work in a multitude of environments.

Read Full Review

Specialized Business Solutions

– Keystroke Advanced POS

Keystroke Advanced POS is an advanced version of the popular Keystroke POS product used in stores nationwide. Designed for businesses with specific automation needs, Keystroke Advanced POS works well with retail/wholesale distributors and multi-location chain stores.

- Read Full
- Review

Wasp Barcode Technologies – Wasp

QuickStore POS Software

Wasp QuickStore POS is a scalable point-of-sale product available in three versions: Standard, Pro and Enterprise. Each product builds on the features contained in the others, making it easy

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Pro, Premier and Enterprise; Sage Peachtree Complete, Premium and Quantum; Sage Simply Accounting; Sage BusinessWorks; and Sage MAS 90 and MAS 200. Read Full

Review

NetSuite OnSite Gives Solution for Multi-Location Retailers

OnSite POS for NetSuite, from OnSite Software, offers a comprehensive retail solution for current NetSuite users. Designed specifically for NetSuite, OnSite POS offers real-time integration with other NetSuite modules, eliminating timeconsuming

duplicate transaction entry and reporting lags.

Read Full

Review

PDG Software Offers eShopping Cart Integration for QuickBooks

Users of QuickBooks who are in the market for a robust e-commerce shopping cart interface may want to take a look at PDG Software, the makers of shopping cart and e-commerce software designed to integrate with QuickBooks products. Read Full Review

2010 Review of Point-of-Sale Systems — Comparison Chart

Technology

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