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# From the June 2010 Issue

For those who still don't quite understand the whole "cloud computing" movement, don't worry. You don't really need to know what it is to be a part of it. In fact, you *already are* a part of it.

Much of the things we do for our professional and personal lives are now done through web-based programs, and with the continued movement of small and midsized business accounting systems to online platforms, businesses and their accountants will continue to move increasingly toward the cloud model. As more and more of our business data is hosted through online programs, more and more of it is available to other programs you use for professional or personal purposes. This interconnectivity between web-based programs is part of the definition of this cloud. Imagine a world where your client's accounting data would be seamlessly integrated with your write-up package, where reconciliations would be virtually instant, where financial data could be streamed directly into your planning or preparation systems. Zero data-entry accounting. That is what the cloud will soon mean for professional practices.

The core of the client-accountant-cloud relationship will be the client's web-based accounting system. Through the Software-as-a-Service (SaaS) model, small businesses essentially rent their software under agreements that usually have per month and per user fees. This method makes it easier for small businesses to give users access to only the features and modules they need and, therefore, to only pay for those features the business needs. But SaaS, especially when it comes to small business accounting, has many more benefits than just the delivery platform. That is why, for this year's review of small business accounting systems, we've separated the programs into two groups: web-based SaaS systems, and traditionally installed on-

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O Templates (Retail/Mftg/Construct, etc.)	This web-based nature means, of
O Industry-Specific Features	course, that the programs are
Core Accounting Capabilities	pretty much accessible from
	anywhere. This also means that
O GL/AP/AR functionality	they easily support staff working in
O Sales Tax Functionality	different locations, whether nearby
O <sub>Audit Trail</sub>	or around the world. Other
O Multi-Location Support	advantages of web-based
• Day-To-Day Operations	accounting packages come through
O Sales/Point-of-Sale/Shipping	integration with other online
O Customer/Vendor/Employee Mgt	systems, such as e-commerce
O Inventory/Purchasing	functions and collaboration tools.
Management Features	While I believe that, eventually,
O Dashboard Overviews	almost all of the programs we use
O Reporting/Invoicing	will be web-based, at this point, a
O Security Features/User Roles	business needs to decide on
• Integration/Import/Export	whether these mobility,
O <sub>Data Transfer</sub>	collaboration, remote office and
O External Integration	integration features are essential or
O Accountant Access/Dataflow	potentially advantageous for them.
• E-Features	If so, now's the time to go web-
	based.
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O Mobile Device Apps	There are other potential
O E-mail Invoicing	significant advantages to having
• Help/Support	clients who are using web-based
O Built-In Support Features	accounting systems. First off, the
O System Updates	accountant can log in instantly to

O System Updates

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purposes of our small business accounting reviews, we define small business accounting products as those that cost \$5,500 or less for one to five users of the core package. The key is in finding the solutions that offer the feature sets that most benefit a particular small business. Then, the business will want to demo one or two of the programs. And since they are all web-based, each has online demos or trial versions.

#### BizAutomation.com 2010

BizAutomation.com offers its self-branded web-based suite of small and midsized business management programs, including full accounting, CRM, ecommerce, project management, marketing and purchasing applications. The system has been on the market since 2005.

**Read Full Review** 

#### eTEK International – eTEK for Microsoft Office

The eTEK line of business accounting applications has long specialized in meeting the needs of the construction and contractor spaces, but the vendor also offers full module suites that can be used to manage most industry types. Read Full Review

#### Intacct Corporation – Intacct Financial Management

Intacct offers a comprehensive web-based accounting and business management suite that is available in several industry versions, including one

specifically designed for professional accountants. The technology company has

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program, but rather a completely web-based system with a different design and structure.

**Read Full Review** 

# Salesorder.com

Salesorder.com is a fairly new addition to the online small business accounting space, with its self-named system providing a full complement of business management tools for entities ranging from one or two users, up through dozens or more. The system includes all traditional accounting modules, along with cashflow features, lead and prospect management, and additional sales functions.

**Read Full Review** 

# WorkingPoint, Inc. – WorkingPoint 2010

Formerly called NetBooks, the completely web-based WorkingPoint small business accounting system offers small entities a good collection of tools for running their businesses, invoicing, interacting with clients and managing other activities.

**Read Full Review** 

# — Related Articles —

#### NetSuite Inc. – NetSuite

NetSuite was one of the original developers of SaaS for the small and mid-sized enterprise, but we do not include them along with the other systems in this review because they are priced just outside of the margins we set for products for the small business market. Read Full Review Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

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