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40 Under 40 Honoree: Timur Taluy — 31
VP, FileYourTaxes.com, Oxnard, CA

EDUCATION: BS, Electrical Engineering — University of Southern California

HOBBIES & INTERESTS: Sailing, fishing & travel

PROFESSIONAL AFFILIATIONS: CERCA, NACTP, ANSI OASIS, CBC Federal Credit Union Board of Directors

What's the one piece of technology that MOST helps you get through your normal workday?

“Communication Tools. These essential business tools are such a vital piece of our lives and livelihood. The phone allows us to communicate at nearly no cost with anyone worldwide, teleconferences have become the stop gap that allows individuals in diverse locations to work together in teams. E-mail allows us to communicate and share thoughts virtually instantaneously in a synoptic fashion with one or many. The Internet has become a tool that most cannot imagine how they once did without. We can collaborate, share ideas and work products, manage and share our calendars all online in real time. Most of the tools and constructive data that we once had to use manually, or keep and maintain on our own computers or facilities, now can easily be accessed via online resources. Making it even more appealing, these Internet services provide a higher level of sophistication, data security and service availability with less technical burden to the user.”

What will be the biggest change over the next five years in the ways tax and accounting firms operate?

“Technological innovations and advances and their diffusion to the workplace are going to be the drivers for change in the tax and accounting space. Privacy

and security requirements compounded with the complex demands such as the

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distribute it via internal networks. However, smaller and midsize firms are adopting online, Internet-based facilities. We have seen this with e-mail, but other more specialized services are going this way. Likewise, we will see strong pressure to establish centralized repositories of data required to do business, accessible by all authorized trading partners as well as the clients, with different degrees of authority.

“This movement will decrease internal operation costs, improve communication with clients and allow them greater access to their data, and will allow a greater ease in communication between accounting professionals, improving their productivity

and day-to-day operation. A trend for amalgamation and centralization of professional

services will accelerate, resulting in offices that house more specialized services that operate in unison, under one roof. As the focus on the security and privacy of client data continues to evolve, and as we experience tighter regulatory controls and constraints resulting from existing and future Federal and State Regulations, the desire to encrypt data and store it in a secure remote location will increase. Accounting firms will rely on networks such as the Internet to securely access this data.”

What Timur's peers had to say about him:

Timur is one of the leading technologists within the tax software community. The larger tax software companies, such as HR Block and Intuit deeply respect Timur's opinion, vision and direction. Timur has been consulted repeatability regarding his thoughts and comments toward particular IT solutions and insight as to the possible implications of suggested IT paths concerning the IRS's new electronic e-filing initiatives. More recently, Timur has been the driving force in working with the states and his fellow industry partners to devise

a submission standard that all states will need to comply with when submitting

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