

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

can be used as a stand-alone system or in conjunction with the company's wide array of fully integrated accounting and tax preparation software. The program offers a variety of depreciation methods and books, and provides IRS forms and supports an unlimited number of client companies and assets per company, including departments. Licenses for the system start at \$1,100.

#### **NAVIGATION/EASE-OF-USE – 5 Stars**

Depreciation Solution sports an exceptionally intuitive interface that offers extensive customization options and data-entry wizards and other aides such as lookup screens and smart entry fields that remember common entries. As well, users can set up templates for companies that expedite data entry. The program's mostly blank entry screen provides access to system utilities and features through a variety of pull-down menus and icons. When within a company's records, a subwindow opens within the master screen, thus keeping the primary system toolbars accessible across the top, and also providing additional options on the subwindow. Client records open to the Business Asset List, which provides a spreadsheet view of assets for that company, sortable by several data columns, and accompanied by buttons for adding, modifying or deleting assets.

The left side of the screen houses a menu tree that provides quick access to activity-oriented forms and tasks through a selection of file folders, which are determined by the primary tax return type of the client company. For an 1120S client, these folders include Business, COGS, Farm, Farm Rent, Rental and Misc. Assets associated with one of these activities can be transferred to other areas, as needed. The program also provides several customizable sorting options that enable users to view data they deem to be most pertinent. This file folder system simplifies tasks involved with creating, transferring, disposing and editing assets.

## MANAGEMENT FEATURES – 5 Stars

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

system also covers strong state calculations, including up to 50 different state treatments per asset, and includes all state section 179 limits and bonus depreciation deductions, as well as California C Corp depreciation and Pennsylvania straight-line depreciation. With the fall 2004 release, the program will be enhanced to allow an unlimited number of state, state AMT, state ACE or customizable treatments for each client.

Depreciation Solution can perform like-kind exchanges; splitting and grouping of assets; and partial and mass dispositions and transfers based on percentage, value or number of units within the asset.

The program includes the Method Life Wizard, which automatically fills in the methods and lives for an asset after users determine the asset class. The system includes 40 predefined asset classes, including Regular, Farm, Indian Reservation and Governmental lists. The system then calculates the appropriate treatments based on the class, date it was placed in service, methods, lives and ADS lives.

The optional Fixed Asset Inventory module provides more extensive support for companies with complex inventory management needs, keeping track of new acquisitions as well as the location of items and associated information.

## INTEGRATION – 4.5 Stars

As part of Creative Solutions' suite of accounting and tax preparation products, Depreciation Solution fully integrates with all other CSI products, which enables users of their tax and write-up programs to immediately have access to asset data without having to import/export the information from an external application. The program also exports to Thomson RIA's GoSystem Tax products. The program does not import directly from outside programs, but can export and import to/from ASCII and \*.DIF files, providing data exchange capabilities with many applications.

## REPORTING – 5 Stars

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

printing.

## TECHNICAL SUPPORT/UPDATES – 5 Stars

Creative Solutions provides a variety of support options including toll-free phone-based support, online documentation and their online user support community ARNE2. Within Depreciation Solution, a well-built help utility provides excellent assistance, which is augmented by right-click menus and point-and-click and context-specific help. Program updates are available online and by CD.

## SUMMARY

Depreciation Solution provides a strong asset management and reporting utility and a comfortable and intuitive interface for a mid-level price. Its reporting functions are outstanding.

## 2004 OVERALL RATING: 4.5 Stars

These applications were reviewed in the following categories, which were determined to be areas of high importance for asset management and depreciation programs through feedback from professional accountants and software developers.

**Navigation & Ease-of-Use.** This area covers the design and layout of the interface, including accessibility to primary program functions and data entry, as well as general operation of the program, thereby providing an overview of

how easily a user could get up and

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Additionally,

whether the program supports barcode scanning technologies is addressed.

**Integration.** The ability of the program to integrate or provide

export/import capabilities can save significant time during tax season. This section identifies the program's ability to share data with tax software, GL programs and other accounting systems.

**Reporting.** Asset management and depreciation activities need a paper trail

(even if it is a paperless paper trail). This section looks at the reporting functions of the program, including customization and report writer features, as well as support for

various IRS forms and schedules.

**Technical Support/Updates.** This section assesses a program's built-in help

utilities and gauges available support options and whether they are included with the software license or require an additional purchase. It also examines whether updates are included or must be purchased as well as the frequency and method of delivery of the updates.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us