CPA

Practice Advisor

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dental and vision benefits to their employees right from within QuickBooks.

Aug. 27, 2019



Small businesses using QuickBooks Online Payroll can now offer affordable medical, dental and vision benefits to their employees right from within QuickBooks.

"We know that many small business owners want to do right by their employees and offer health insurance benefits, but many feel it's too expensive or confusing," said Olivier Bartholot, Director of QuickBooks Payroll. "When we focus on helping small business owners with the many aspects of managing their employees, we can turn one person's dream into a thriving team. By connecting them with affordable medical, dental and vision insurance directly within QuickBooks, we're making it easy, fast and cost effective for small businesses to offer their employees insurance plans, helping them to attract and retain top talent."

One in twelve American workers are paid by their employers through QuickBooks Payroll, with \$185 billion payroll payments processed annually.

According to a recent survey conducted by QuickBooks of more than 2,000 small business owners and HR professionals, 71 percent of small businesses with 1 to 50

employees already offer their employees some kind of health insurance benefits.

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majority of all respondents (56 percent), however, said they would be more inclined to purchase health insurance if it was linked to another product, like payroll. Given these findings, QuickBooks is aiming to encourage more business owners to offer health insurance for their employees, as it's now affordable and easier to navigate and manage.

SimplyInsured Integration and Solution

The QuickBooks Online Payroll insurance offering is powered by an integration with SimplyInsured, an online platform that helps small businesses compare and purchase employee medical, dental and vision insurance plans. Users of QuickBooks Online Payroll will now be empowered to:

- Find the Plan That is Perfect for Them & Apply Quickly: Employers can compare plans side by side to find the one that best fits their business and budget. Once a business owner has chosen a plan, he or she can apply in just three simple steps.
- Streamline Everyday Tasks: Employers can manage relevant business details, including payroll and health insurance benefits, right within QuickBooks.
- Boost Business Appeal: By offering health insurance benefits, business owners will keep their employees happy and healthy, while helping to attract and retain top talent.

Additional features available to QuickBooks Online Payroll customers include:

- **Simplify Tax Deductions:** QuickBooks will automatically calculate employee benefit deductions so business owners don't have to.
- See Instant Quotes: Business owners will be able to see instant quotes from SimplyInsured based on zip code, without having to enter any data.*
- Receive Ongoing Help: Full-time, dedicated customer support is available for users, ensuring business owners won't have to solve complex insurance issues on

their own. Customer support is available Monday through Friday between 7 a.m.

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More information on QuickBooks health insurance options is at https://quickbooks.intuit.com/r/healthcare-and-benefits/employee-health-benefits-guide-for-small-business-owners/.

Payroll

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