## **CPA**

## Practice **Advisor**

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Events such as the hurricanes that recently hit Florida and the Carolinas can create major disruptions for businesses.

Just how quickly they recover from this – or from any crisis that interrupts the normal course of business – depends on whether they have established their fundamentals.

"Businesses impacted by Hurricane Florence or any other type of disaster will inevitably recover faster if they have their core fundamentals in place," says Alex Zlatin, CEO of Maxim Software Systems, a dental practice management software company, and author of the book Responsible Dental Ownership

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disasters and challenges in the global economy, Zlatin says.

"During flush times when everything is going smoothly, businesses can sometimes get by without following the basic fundamentals," Zlatin says. "But when times get rough, that is when businesses which have those pillars in place can not only survive, frequently they can eat their competitors' lunch.

Zlatin says fundamentals that impact a business during a crisis include:

- The company's purpose has been defined. Although this may sound like a simple idea, Zlatin says he is always amazed by the businesses that have never taken the time to identify their purpose. Why are they in business? What is their product? What purpose do they serve in our community?
- The business and its employees know what they are not. For many businesses, it is easy to creep into other areas because management is not paying attention. This "mission creep" is especially prevalent in successful businesses that will suffer when a crisis hits because they are spread too thin. It is important for management to identify what employees are good at so they can focus on those tasks during a crisis.
- The business has shown support for its employees. A business owner who has encouraged his employees to have a passion for what they do will allow the business to respond quickly in times of need. They will also be more receptive to "going the extra mile" when the business needs it most.
- Human resources best practices have been implemented. If a business owner has been treating his employees poorly all year, it is unrealistic to expect that they will want to be team players when the owner most needs them during a crisis.

Employees have been empowered. If your employees are not empowered to take
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business fundamentals in place prior to the storm will inevitably recover faster than those that do not," Zlatin says.
Small Business
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