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hundreds of millions of Americans use to file their annual taxes. The new "postcard sized" form will be used for the 2018 income tax year, which most Americans will file

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Jul. 03, 2018

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|---|---|---|---|---|
| <b>Form 1040</b><br>Simplified  | Department of the Treasury—Internal Revenue Service | <b>2018</b>   | OMB No. 1545-0074   | IRS Use Only—Do not write or staple in this space.  |
| Your first name and initial   |   | Last name   |   | Your social security number   |
| <input type="checkbox"/> Married filing separate return <input type="checkbox"/> Qualifying widow(er) <input type="checkbox"/> Head of household  |   |   |   |   |
| Standard deduction: <input type="checkbox"/> Someone can claim you as a dependent <input type="checkbox"/> You were born before January 2, 1954 <input type="checkbox"/> You are blind  |   |   |   |   |
| Spouse or qualifying person's first name and initial (see inst.)  |   | Last name   |   | Spouse's social security number   |
| <input type="checkbox"/> Standard deduction: <input type="checkbox"/> Someone can claim your spouse as a dependent <input type="checkbox"/> Your spouse was born before January 2, 1954 <input type="checkbox"/> Your spouse is blind <input type="checkbox"/> Your spouse itemizes on a separate return or you were dual-status alien  |   |   |   |   |
| Home address (number and street). If you have a P.O. box, see instructions.   |   |   | Apt. no.  | <b>Presidential Election Campaign.</b><br><input checked="" type="checkbox"/> If you want \$3 to go to this fund (see inst.) <input type="checkbox"/> You <input type="checkbox"/> Spouse |
| City, town or post office, state, and ZIP code. If you have a foreign address, attach Schedule 6.   |   |   | <input type="checkbox"/> Full-year health care coverage (see instructions)            |   |
| <b>Dependents (see instructions):</b>   |   | (2) Social security number  | (3) Relationship to you   | (4) <input checked="" type="checkbox"/> If qualifies for (see inst.):   |
| (1) First name  | Last name   |   |   | Child tax credit    Credit for other dependents   |
|   |   |   |   | <input type="checkbox"/> <input type="checkbox"/>   |
|   |   |   |   | <input type="checkbox"/> <input type="checkbox"/>   |
| <b>Sign Here</b><br>Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and accurately reflect all amounts and sources of income I received during the tax year. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. |   |   |   |   |
| Your signature  |   | Date  | Your occupation   |   |
| Spouse's signature. If a joint return, both must sign.  |   | Date  | Spouse's occupation   |   |
| If the IRS sent you an Identity Protection PIN, enter it here (see inst.)   |   | If the IRS sent you an Identity Protection PIN, enter it here (see inst.) |   |   |
| Print/Type preparer's name  |   | Preparer's signature  | PTIN  | Check it:   |
| Firm's name   |   | Firm's EIN  | <input type="checkbox"/> 3rd Party Designee<br><input type="checkbox"/> Self-employed |   |
| For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.   |   |   | Cat. No. 11320B   | Form <b>1040</b> (2018)   |

The Internal Revenue Service has released a prototype of the new Form 1040 that hundreds of millions of Americans use to file their annual taxes. The new “postcard sized” form will be used for the 2018 income tax year, which most Americans will file by April 15, 2019.

A full-size PDF draft version of the new 1040 form [can be viewed from the IRS website](#).

Theoretically, the new approach will simplify the 1040 so that all 150 million

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Security Number would be visible.

“Tax simplification benefits everyone and is the right policy direction,” said Brad Smith, CEO of Intuit, the maker of TurboTax, the most-used consumer tax software brand in the U.S. “The fact is that the technology industry that invented income tax software can also greatly simplify and facilitate whatever tax system needs we may have in the future, for both consumers and small business, where the vast bulk of compliance burdens would otherwise lie. Having said this, it is also clear from our experience with millions of taxpayer customers that there is extensive complexity in the tax system that would plainly benefit from simplification and clarification in the best interest of the nation, our citizens, and the government itself.”

According to the IRS, the new Form 1040 uses a “building block” approach, in which the tax return is reduced to a simple form. That form can be supplemented with additional schedules if needed. Taxpayers with straightforward tax situations would only need to file this new 1040 with no additional schedules.

Since more than nine out of 10 taxpayers use software or a tax preparer, the IRS will be working with the tax community to prepare for the streamlined Form 1040. This will also help ensure a smooth transition for people familiar with software products and the interview process used to prepare tax returns.

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