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imposition of U.S. tariffs or by potential retaliation from trading partners.

Jun. 12, 2018



Some 38 percent of business executives said they were worried about potential trade conflicts between the United States and major trade partners, with nine percent describing themselves as significantly concerned, according to an [American Institute of CPAs](#) survey of CEOs, CFOs, controllers and other senior-level CPAs in business and industry.

Forty percent of those surveyed said their business would be impacted by the imposition of U.S. tariffs or by potential retaliation from trading partners. Of that group, 22 percent said they would face a significant business impact, while 57 percent said they would experience a moderate one. The risk of a global economic slowdown,

rising business costs, and rising prices on goods or services sold were top reasons for

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Offerings & CGMA Exam, Management Accounting for the Association of International Certified Professional Accountants. “Most business executives – 52 percent – said a more protectionist approach to trade policy would have a negative impact on the U.S. economy, while only 16 percent feel it would have a positive impact.”

Greatest concern about rising trade tensions	Percentage
Global economic slowdown	35
Rising cost for my business	20
Rising prices on goods or services sold	19
I don't have concerns	11
Less availability/prohibitive pricing of imported products	5
Greater barrier to entry in global markets	4
Other	4
Not sure	3

Asked about Brexit, the United Kingdom's planned withdrawal from the European Union, 84 percent of business executives said they expected it would have a neutral impact on their business. Four percent said it would have a negative impact, while one percent said it would be positive. Another 10 percent said they were unsure of its implications.

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