

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

U.S. government isn't obtaining the revenue they are supposed to, the result is that the IRS becomes fully funded, and gets out of control.

Apr. 02, 2018

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us



First of all, the IRS's budget has been slashed yet again. However, the way they are proposing to spend this budget is a head scratcher. First of all, it is 2018. Fax machines are obsolete. However, I am required to have one, because I have to fax information to the IRS. Snail mail, is hardly ever used, however, I firmly believe that tax professionals keep the USPS in business, because we are always writing letter, certified, to prove that we sent them.

In the Ways and Means Committee Report, issued a few weeks ago, the IRS will be modernizing their systems by 2023. In theory, in five years, the agency will be kicking and screaming into the 21st century. However, it will be limited to only some information being allowed to be transferred to a portal, and then who knows who will get the info, or how you can prove that you sent it.

Another modernization, if you want to call it that, was when you had a client that

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

many people take advantage of it. Then the taxpayer service centers are set to be closed. So where does a person that needs help receive it?

The outside collection agencies are getting a lot of money thrown at them. I have said it before, and I will say it again, is it really a good idea to give these outside agencies confidential taxpayer information, much less subject a taxpayer, who have rights, to aggressive collections techniques, with little or no oversight?

Now the report focuses on customer service. I am sick and tired of calling the IRS, being on hold for two hours and getting the courtesy disconnect.

As professionals, we have to spend a lot of money on secure, and encrypted portals. Why can't the IRS do the same? I am self-employed, and between the hours of 9 am and 5 pm, I am answering emails, phone calls, meeting with clients. It would be so much easier to take care of any representation issues early in the morning, when I have the time. I deal a lot with the Florida Department of Revenue (FDR), and they have a secure way to handle any issue with them, at any hour.

I am sick and tired of the IRS stating that they are going to update their systems, and nothing happens.

One more thing, that the Ways and Means Committee came up with is to limit John Doe Summons^[1]. To remind you, John Doe Summonses were used against foreign bank accounts, particularly Swiss Bank Accounts, that were used to shelter income from the IRS. They were also used to get information about other offshore accounts, where US citizens or subjects^[2], were hiding US Source income. Most recently, these summonses were used against Coinbase, the largest exchange that houses cryptocurrency. Traditionally, cryptocurrency is used to hide income from the taxing authority, and used to for illegal activities. When these summons were issued against Coinbase, Congress, amid pressure from their constituents, limited the scope of the

summonses. I'm not saying that everyone involved in crypto is laundering money,

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

help you.

Let me remind everyone what the Taxpayer Bill of Rights are:

The Right to Be Informed – GOOD LUCK

The Right to Quality Service _ MARGINAL SERVICE AT BEST

The Right to Pay No More than the Correct Amount of Tax – PROFESSIONALS ARE BLAMED FOR THE TAX GAP

The Right to Challenge the IRS's Position and Be Heard – THAT HAS WORKED OUT WELL FOR ME

The Right to Appeal an IRS Decision in an Independent Forum – WHERE THE AUDITOR SHARES THEIR NOTES WITH THE APPEALS OFFICER AND YOU HAVE TO GO THROUGH A PROCESS TO GET THOSE NOTES

The Right to Finality – ON A GOOD DAY

The Right to Privacy – IF PRIVACY MEANS CONTACTING MY NEIGHBORS AND EXPLAINING WHAT YOUR ALLEGATIONS ARE, THEN I GUESS THAT IS RIGHT

The Right to Confidentiality – SEE ABOVE

The Right to Retain Representation – FOR WHICH I HAVE PERSONALLY HAD AN OVERZEALOUS AGENT GO OVER MY HEAD WHEN I WAS COMPLYING

The Right to a Fair and Just Tax System – THAT'S DEBATABLE

The TAS is supposed to keep the IRS in line when these bill of rights are breached, but frankly, they are no longer independent, and if you ask for help, there are at least a 1000 reasons why they can't.

IRS, TAS, Congress, just do your job.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Digital Currency

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved