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[Armanino LLP](#), one of the top 25 largest accounting and business consulting firms in the U.S., has announced that Andy Armanino will retire as CEO and managing partner at the close of 2018. Matt Armanino, Armanino chief operating officer (COO), will succeed him effective January 1, 2019.

Under his leadership, the firm experienced unprecedented growth—expanding its service offerings and technology solutions, welcoming hundreds of new staff and stretching its footprint across California, Texas and Illinois. During his tenure, the firm grew to become a top 25 public accounting firm and was regularly recognized as a “Best of the Best” firm by INSIDE Public Accounting (IPA) and on numerous best places to work lists. The firm was also named “Best of Accounting” for Client Satisfaction by Inavero for its client-assessed net promoter score, three years in a row.

“I don’t know if there has been a higher performing or more admired firm in the profession over the past two decades than Armanino, said Allan D. Koltin, CEO of

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“While I am extremely proud of all our firm has accomplished, I am most proud of our efforts to become the most innovative and entrepreneurial firm that makes a positive impact on our clients and people,” said Andy Armanino. “I believe good leadership involves knowing how and when to initiate change. It is time for a new generation of Armanino leaders to take the helm, and I am confident that through them our legacy will live on and the firm will continue to thrive.”

Incoming managing partner Matt Armanino joined the firm as COO in 2008 and has been a member of its executive committee for the past nine years. In addition to managing firm operations, he’s led Armanino’s CFO Advisory and Cloud Consulting practices. In that role, Matt has introduced a deeper range of CFO solutions—more than quadrupling the department’s revenues.

As CEO and managing partner, he will be responsible for the firm’s overall strategy, growth and culture across its Audit, Tax, Consulting and Business Management practices.

“Andy’s unwavering leadership and extraordinary vision have driven Armanino to new heights,” said Matt Armanino. “He is a tough act to follow. But our firm is well-positioned for the transition. He has set us up for success, and I am personally very excited to lead the firm as we continue to build on his legacy.”

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