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Sage Intacct, a provider of cloud financial management software, has unveiled several new solutions and product innovations during the opening keynote at Advantage 2017, the company's annual customer and partner conference taking place this week in Las Vegas.

“Every R&D dollar at Sage Intacct is focused on the needs of the modern financial professional,” said Rob Reid, EVP and Managing Director of Sage Intacct. “We’re delivering new functionality across a variety of vertical industries that empower midmarket organizations to streamline and automate processes, gain greater insight into their business, and ultimately drive accelerated growth for their organization.”

Over the past year, Sage Intacct delivered more than 150 product enhancements via

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**Nonprofit Financial Board Book.** This new digital board book uses real-time transactional data from the system of record to automate the calculation of key financial and operational metrics important to nonprofit organizational health. The Nonprofit Financial Board Book is built on the Sage Intacct platform and incorporates the best practice metrics and insight that GuideStar uses to demonstrate the financial health of nonprofit organizations, as well as ensure the organization is on track in accomplishing their mission.

### **Professional Services and Project-based Businesses**

To compete effectively, professional services and project-based companies need to use data to keep projects on track so resources are available for the next highest priority that will drive business success and satisfy customers.

To enhance insights in this area, Sage Intacct unveiled its new Project Manager Digital Board Book. This installable and configurable dashboard of KPI's, reports, and metrics – which incorporates new project budgeting capabilities – is designed to empower project managers with better insight into project status and performance. This new offering will help services firms uncover key insights to eliminate waste and deliver efficient value to their customers to gain a competitive edge.

### **Software and SaaS Businesses**

For software and SaaS companies, the contract is at the core of managing the lifecycle of the relationship with their customers. The transition to the new ASC 606 revenue recognition guidelines is making the contract the new “unit” of Accounting. Several enhancements to Sage Intacct Contract and Revenue Management, the industry's first automated solution to help companies navigate the complexities created by the upcoming guidelines, enable companies to more fully integrate and automate the entire sales and finance process.

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performance. A critical component of that is inventory management. To that end, Sage Intacct highlighted several improvements to its inventory module around costing and inventory accounting, including streamlining multi-warehouse transfers. New functionality to automate landed costs that enable wholesale distribution companies to gain better insight into profitability for items that help them analyze where savings can be made in their supply chain was also demonstrated.

Sage Intacct will also deliver new tools in 2018 to more easily capture expectations of future demand. This will enable the system to look at lead times for vendors, outstanding purchases, already in process purchases, as well as stock on hand to help distributors know what they need to order and then automate the creation of the purchase documents for each vendor – resulting is a significant saving of time and effort in the ordering process.

“We’re committed to delivering a set of capabilities that drive unmatched value to our customers,” said Dan Miller. “With the additional backing of Sage, the pace of change will only increase as we expand our offering as part of the broader Sage Business Cloud.”

To learn more about how Sage Intacct helps companies across key vertical industries, please visit <https://www.sageintacct.com/industries-financial-management>.

Accounting

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