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well-being is higher for older adults, especially those aged 65 and older...

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More than 40 percent of U.S. adults struggle to make ends meet, according to a new national survey on the financial well-being of U.S. consumers. The survey was conducted by the [Consumer Financial Protection Bureau \(CFPB\)](#).

The survey provides measurements and insights on the financial well-being of specific groups of consumers as well as the population as a whole. In addition to the survey, the Bureau also released an interactive online tool allowing consumers to measure their level of financial well-being.

“These survey results are beginning to measure and examine the financial well-being

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answering the 10 questions provided, consumers were given a score from 0-100. In the survey, the average consumer score was 54. The consumer sample used to conduct the survey was designed to be representative of U.S. households. In addition to responding to the questions which are included in the financial well-being scale, people participating in the survey answered questions about a host of other measures. These measures include individual, household, and family characteristics; income and employment; savings and safety nets; financial experiences; and money behaviors, skills, and attitudes. Major findings from the report include:

- **More than 40 percent of adults report struggling to make ends meet:** Of the nationally representative sample of consumers surveyed, 43 percent of consumers report struggling to pay bills. Additionally, over one third—34 percent—of all consumers surveyed reported experiencing material hardships in the past year. For the survey, examples of material hardships include running out of food, not being able to afford a place to live, or lacking the money to seek medical treatment.
- **Certain financial and demographic characteristics are associated with financial well-being:** Educational attainment, income, and employment status all appear to have a strong relationship with financial well-being. Additionally, the survey showed that financial well-being is higher for older adults, especially those aged 65 and older, whose average score was 61. On the other end of the spectrum, younger adults, those 34 and younger, tended to have the lowest financial well-being score with an average of 51.

The Financial Well-Being in America report can be found at:

http://files.consumerfinance.gov/f/documents/201709_cfpb_financial-well-being-in-America.pdf

Financial Well-Being Tool

The CFPB is also releasing an interactive online tool to enable people to evaluate

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