CPA Practice **Advisor**

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food and beverage companies. In addition, the survey addressed how they are adapting to changing consumer trends, proposed government regulations, new companies ...

Sep. 08, 2017



Most food and beverage companies anticipate a significant increase in sales this year for the second consecutive year, according to the annual Mazars 2017 Food & Beverage Industry Study Results Report, released by Mazars USA LLP, a national accounting, tax and consulting services firm.

Survey participants are confident sales will increase 21% compared to 2016 and project net profits will rise by 16%. Respondents – which were drawn from over 200 companies across the food and beverage industry – attributed this growth prediction to secular industry trends currently favoring both private label and healthy/nutritious foods.

"The dynamic nature of the food & beverage industry continues to challenge organizations looking for growth," said Louis J. Biscotti, Partner, who leads the Food & Beverage Practice. "Through this survey, we're pleased to provide executives with comprehensive insight into potential industry drivers and best practices to stay

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volumes from \$1 million or less to more than \$500 million.

The Mazars 2017 Food & Beverage Industry Study Results Report illuminates the ways that companies remain competitive and approach challenges, providing a valuable resource for all members of the industry. To see the entire study, click on Mazars' 2017 Food & Beverage Industry Study Results Report or visit www.MazarsUSA.com.

Small Business

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