CPA

Practice **Advisor**

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tedious, error-prone and time-consuming bill payment and invoicing processes. Bill.com is recognized as SOC 2 compliant, offers flexible and robust payment ...

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CPA.com, the technology arm of the American Institute of CPAs, and Bill.com, the nation's leading business payments service, have agreed to extend their strategic partnership. Together, the two organizations will continue to help CPA firms grow

their client accounting service practices and improve profitability through the power

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firms to succeed in the shift to higher-margin, higher value services.

Firms using Bill.com, meanwhile, report substantial business growth and efficiency gains on once tedious, error-prone and time-consuming bill payment and invoicing processes. Bill.com is recognized as SOC 2 compliant, offers flexible and robust payment controls and, with features such as Positive Pay, offers greater payment security than paper checks.

"Early on at CPA.com, we identified the cloud as a transforming technology for client accounting and virtual CFO services," said Erik Asgeirsson, president and CEO of CPA.com. "Traditionally, the business payment process presented a substantial pain point for accounting firms and their clients, and we felt we could play a role in reducing that burden. Our relationship with Bill.com offers firms a proven way to leverage technology to grow, establish a competitive advantage, and satisfy and retain clients."

The Bill.com Accountant Program in partnership with CPA.com offers significant advantages for firms building an advisory practice and their clients with:

- 1. Digital AR and AP, including the ability to review, approve and pay bills from any device, at any time
- 2. A single sign-on console that allows firms to manage all clients
- 3. Convenient and secure cloud-based management and storage for bills and documents
- 4. Integrations with leading accounting solutions
- 5. The ability to maximize efficiency with certifications, training and tools that help grow practices

"With CPA.com, we have spent nearly a decade working with and listening to the nation's leading accounting firms. Bill.com has developed into an essential tool that

promises more innovations in the future. We are delighted to extend our partnership

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built-in access and controls are unmatched by other solutions."

"We had no bill payment clients before adopting Bill.com three years ago. With Bill.com, we now have a service that brings in \$250,000 a year in revenue," said Matthew May, managing partner of Acuity. The firm has built its client base by bundling services with innovative third-party technologies.

For more information about the Bill.com Accountant Program, visit Bill.com or cpa.com/bill-management.

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